

MERCURY TRADE LINKS LIMITED

CIN - L01100GJ1985PLC144317

Regd. Office: C-1211, Swati Trinity, Applewoods, Shela, Shela, Ahmedabad, Daskroi,
Gujarat, India, 380058

Website: www.mercurytradelinks.co.in

Email Id: mercurytradelinkslimited@gmail.com

Contact No:+91 7204141127

Date: 3rd September,2024

To,
Corporate Listing Department
The BSE Limited,
P J Towers,
Dalal Street, Fort,
Mumbai-400 001

Subject : Notice and Annual Report of 39th Annual General Meeting for the financial year 2023-2024

Scrip Code : 512415

Dear Sir/Madam,

In term of Regulation 34(1) of the SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015, we submit herewith the copy of Annual Report for the Financials Year 2023-24 and the Notice convening the 39th Annual General Meeting of the Company scheduled to be held on Monday, 30th September, 2024 at 1:00 PM.

In accordance with the Circular No.3/2022 issued by the Ministry of Corporate Affairs ('MCA') dated 5th May, 2022 and Circular No. SEBI/HO/CFD/CMD2/CIR/P/2022/62 dated 13th May, 2022 issued by the Securities and Exchange Board of India ('SEBI') the Notice convening the AGM and the Annual Report for the Financial Year 2023-24 have been sent through electronic mode to those Members whose email id are registered with the Company/Registrar/Depository Participant(s).

You are requested to take the above on your records.

Thanking you, Yours faithfully,

For Mercury Trade Links Limited

AASHRAY P LAKHANI

Managing Director

DIN: 10367223

MERCURY TRADE LINKS LIMITED

39TH ANNUAL REPORT

2023-2024

Corporate Information

BOARD OF DIRECTORS

- Mr. Chaprajbhai Vikrambhai Algotar : Additional Executive Director
- Ms. Sweta Rasikbhai Panchal : Additional Non-Executive Woman Independent Director
- Ms. Priyanka K Gola : Non-Executive Independent Director

KEY MANAGERIAL PERSONNEL

- Mr. Chaprajbhai Vikrambhai Algotar : Chief Financial Officer (CFO)
- Mr. Aashray Lakhani : Chairman & Managing Director

Statutory Auditors

M/s. J Singh & Associates
Chartered Accountants
C-301, Titanium Business Centre, Anand Nagar
Road, Near Sachin Tower, Satellite,
Ahmedabad-380015, Gujarat, India

Registrar & Shares Transfer Agent

M/s Link Intime India Pvt. Ltd
C 101, 247 Park, LBS Road, Vikhroli West,
Mumbai, Maharashtra, 400083

Route map

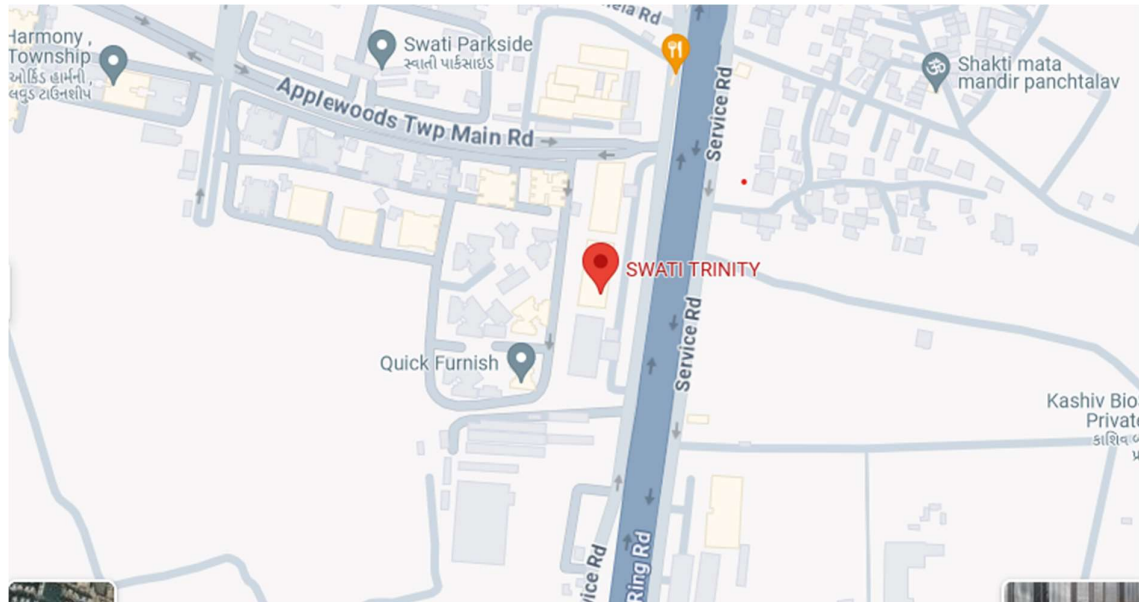
<https://www.google.com/maps/dir//SWATI+TRINITY,+Applewoods+Township,+Sarda+r+Patel+Ring+Road,+Circle,+near+Shantipura,+Ahmedabad,+Gujarat+380054/@22.9931241,72.4691756,17z/data=!4m9!4m8!1m0!1m5!1m1!1s0x395e9b4edded74ef:0x2209f704b87c01f0!2m2!1d72.4717505!2d22.9931192!3e0?entry=ttu>

Registered office

M/s Mercury Trade Links Limited
C-1211, Swati Trinity, Applewoods, Shela, Shela,
Ahmedabad, Daskroi, Gujarat, India, 380058

Email: mercurytradelinkslimited@gmail.com

Website: www.mercurytradelinks.co.in



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Contact No:+91 7204141127

NOTICE OF 39TH ANNUAL GENERAL MEETING

NOTICE is hereby given that the 39th Annual General Meeting of the Members of Mercury Trade Links Limited will be held on **Monday, 30th September, 2024** at **1:00 PM** at the Registered Office of the Company situated at **C-1211, Swati Trinity, Applewoods, Shela, Shela, Ahmedabad, Daskroi, Gujarat, India, 380058** to transact the following business:

Ordinary Business:

Item No 1: Adoption of financial statements

To consider and adopt the Audited Financial Statements of the Company for the Financial Year ended March 31, 2024 and Reports of the Board of Directors and Auditors thereon.

Item No 2: To appoint a director in place of Mr AASHRAY P LAKHANI Managing Director (DIN: 10367223) who retires by rotation. Being eligible, he has offered himself for re-appointment as a Managing Director of the Company. Accordingly, to consider and, if thought fit, pass the following resolution as an ordinary resolution:

“RESOLVED THAT Mr AASHRAY P LAKHANI [DIN: 10367223], who retires by rotation and being eligible offers herself for reappointment be and hereby re-appointed as Managing Director of the Company liable to retire by rotation.

Special Business:

Item No 3: Appointment of Statutory Auditor to fill casual vacancy

To appoint Auditors of the Company and to fix their remuneration and if thought fit, to pass with or without modification, as Ordinary Resolution

“RESOLVED THAT subject to the provisions of Section 139, 142 of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014 and other applicable provisions, if any, M/s. J Singh & Associates, Chartered Accountants, (Firm Registration No: 110266W), be and are hereby appointed as Statutory Auditors of the Company, to fill the casual vacancy caused by the resignation of M/s VSSB & Associates, Chartered Accountants (Firm Registration No. 121356W)

“RESOLVED FURTHER THAT M/s. J Singh & Associates, Chartered Accountants, be and are hereby appointed as Statutory Auditors of the Company to hold the office from 20th August, 2024, until the conclusion of the 39th Annual General Meeting of the Company, at such remuneration plus applicable taxes, and out of pocket expenses, as may be determined

and recommended by the Audit Committee in consultation with the Auditors and duly approved by the Board of Directors of the Company.”

Item No 4: Appointment of Statutory Auditor

To appoint Auditors of the Company and to fix their remuneration and if thought fit, to pass with or without modification, as Ordinary Resolution:

“**RESOLVED THAT** subject to the provisions of Section 139, 142 of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014 and other applicable provisions, if any, M/s. J Singh & Associates, Chartered Accountants, (Firm Registration No: 110266W), be and are hereby appointed as the Statutory Auditor of the Company for a term of 5 (five) consecutive years from the conclusion of this Annual General Meeting till the conclusion of the 44th Annual General Meeting to be held in the year 2029, subject to the ratifications by the members at every Annual General Meeting of the said tenure, at such remuneration and out of pocket expenses, as maybe determined and recommended by the Audit Committee in consultation with the Auditors and duly approved by the Board of Directors of the Company.”

“**RESOLVED FURTHER THAT** any of the Director or Company Secretary of the Company, be and are hereby authorized to do such act, deeds and things and to file necessary e – forms with the concerned Registrar of Companies, to give effect to the aforementioned resolution.

Item No 5: Appointment of Mr. AASHRAY P LAKHANI [DIN: 10367223], by appointing him as Chairman and Managing Director of the company

To consider and if thought fit, to pass with or without modification (s), the following Resolution (s) as a Special Resolution:

“**RESOLVED THAT** Mr. AASHRAY P LAKHANI [DIN: **10367223**], who was appointed as Managing Director on the Board of Directors meeting held on 25th October,2023 subject to the approval of shareholders in forthcoming Annual General Meeting, pursuant to Section 196 and 203 of the Companies Act, 2013 and all other applicable provisions, if any (including any statutory modifications or re-enactment thereof for the time being in force) read with Schedule V of the Companies Act, 2013 and rule 7 (2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 and subject to such other consent, approvals and permissions if any needed Mr. AASHRAY P LAKHANI [DIN: **10367223**] be and is hereby appointed as the Managing Director and Chairman of the Company, liable for retire by rotation, for a period of Five year maximum upto 25th October, 2028”

“**RESOLVED FURTHER THAT** Board of Directors of the Company be and is hereby authorised to take all the necessary steps or procedures to bring in effect the said resolution.”

Item No 6: Regularization of Additional Director Mr. CHAPRAJBHAI VIKRAMBHAI ALGOTAR [DIN: 10498037] as Executive Director of the Company

To consider and if thought fit, to pass with or without modification (s), the following Resolution (s) as an Ordinary Resolution:

“RESOLVED THAT, pursuant to provision of Section 149,150,152 read with Schedule IV to the Companies Act,2013, and all other applicable provisions of the Companies Act, 2013 and the Companies (Appointment and Qualification of Directors) Rules,2014 (including any statutory modification(s) or re-enactment thereof for the time being in force) and Regulation 17 of SEBI (Listing Obligation and Disclosure Requirements) Regulations,2015, Mr. CHAPRAJBHAI VIKRAMBHAI ALGOTAR [DIN: 10498037] who was appointed as an Additional Director under the category of Executive Director of the Company w.e.f 8th February,2024 in terms of Section 161 of the Companies Act,2013 and Article of Association of the Company and who holds office up to the date of this Annual General Meeting and in respect of whom the Company has received a notice in writing under section 160 of the Act proposing his candidature for the office of the Director and who is eligible for appointment, be and hereby appointed as Executive Director of the Company, and he will be liable to retire by rotation.”

“RESOLVED FURTHER THAT Board of Directors of the Company be and is hereby authorised to take all the necessary steps or procedures to bring in effect the said resolution.”

Item No 7: Regularization of Additional Director Ms. SWETA RASIKBHAI PANCHAL [DIN: 10298714] as Independent Director of the Company

To consider and if thought fit, to pass with or without modification (s), the following Resolution (s) as an Special Resolution:

“RESOLVED THAT, pursuant to provision of Section 149,150,152 read with Schedule IV to the Companies Act,2013, and all other applicable provisions of the Companies Act, 2013 and the Companies (Appointment and Qualification of Directors) Rules,2014 (including any statutory modification(s) or re-enactment thereof for the time being in force) and Regulation 17 of SEBI (Listing Obligation and Disclosure Requirements) Regulations,2015, Ms. SWETA RASIKBHAI PANCHAL [DIN: 10298714] who was appointed as an Additional Director under the category of Independent Director of the Company w.e.f 2nd November,2023 in terms of Section 161 of the Companies Act,2013 and Article of Association of the Company and who holds office up to the date of this Annual General Meeting and in respect of whom the Company has received a notice in writing under section 160 of the Act proposing his candidature for the office of the Director and declaration that he meets the criteria for independence as provided in Section 149(6) of the Act and who is eligible for appointment, be and hereby appointed as an Independent Director of the Company, not liable for retire by rotation to hold office for five (5) consecutive years for the maximum period upto 2nd November 2028.”

“RESOLVED FURTHER THAT Board of Directors of the Company be and is hereby authorised to take all the necessary steps or procedures to bring in effect the said resolution.”

Item No 8: INCREASE IN AUTHORISED SHARE CAPITAL OF THE COMPANY

To consider and if deemed fit, to pass, with or without modifications, the following resolution as an Ordinary Resolution:

“RESOLVED THAT pursuant to the provisions of Section 13, 61 & 64 or all other applicable

provisions, if any read with applicable Rules made there under (including amendments or re-enactment thereof), consent of shareholders of the Company be and is hereby accorded to alter and increase the Authorized Share Capital of the Company from existing INR 12,25,00,000/- (Indian Rupees Twelve crore twenty Five Lacs Only) divided into 1,22,50,000 (One Crore Twenty two lakh Fifty thousand Only) Equity Shares of INR 10/- (Rupees Ten Only) each to INR 35,00,00,000/- (Indian Rupees Thirty Five crore Only) divided into 3,50,00,000 (Three Crore Fifty lakh Only) Equity Shares of INR 10/- (Rupees Ten Only) each.

RESOLVED FURTHER THAT the existing Clause V of the Memorandum of Association of the company be and is hereby substituted by following new Clause:

“V. The Authorized Share capital of the Company is INR 35,00,00,000/- (Indian Rupees Thirty Five crore Only) divided into 3,50,00,000 (Three Crore Fifty lakh Only) Equity Shares of INR 10/- (Rupees Ten Only) each.

RESOLVED FURTHER THAT any directors of the Company or Company Secretary of the Company be and are hereby jointly or severally authorized to sign, execute and file necessary application, forms, deeds, documents and writings as may be necessary for and on behalf of the Company and to settle and finalize all issues that may arise in this regard and to do all such acts, deeds, matters and things as may be deemed necessary, proper, expedient or incidental for giving effect to this resolution and to delegate all or any of the powers conferred herein as they may deem fit.

**By Order of the Board
For Mercury Trade Links Limited**

SD/-
AASHRAY P LAKHANI
Managing Director
DIN: 10367223

Date: 3rd September,2024
Place: Ahmedabad, Gujarat

Notes to Annual General Meeting

- 1. A member entitled to attend and vote at the Annual General Meeting is entitled to appoint a proxy to attend and vote instead of himself /herself and such proxy need not be a member of the Company. The instrument appointing the proxy should, however, be deposited at the registered office of the Company not less than forty-eight (48) hours before the commencement of Meeting.** A person can act as a proxy on behalf of not exceeding 50 members and holding in aggregate not more than 10% of the total share capital of the Company. However, a member holding more than ten percent of the total share capital

of the Company carrying voting rights may appoint a single person as proxy and such person shall not act a proxy for any other or shareholders. A proxy form is sent herewith.

2. Route-map of the AGM venue, pursuant to the Secretarial Standard on General Meetings, is also annexed.
3. During the period beginning 24 hours before the time fixed for the commencement of the meeting and ending with the conclusion of the meeting, members would be entitled to inspect the proxies lodged, at any time during the business hours of the Company, provided not less than 3 days written notice is given to the Company.
4. The Register of Members and the Share Transfer Book of the Company will remain closed from 24-09-2024 to 30-09-2024 (both days inclusive) for the purpose of Annual General Meeting.
5. Corporate member intending to send their authorised representative to attend the meeting are requested to send to the Company in advance, a duly certified copy of the Board resolution /Power of Attorney authorizing their representatives to attend and vote on their behalf of the Annual General Meeting.
6. Members, Proxies and authorized representative are request to bring their attendance slip, duly filled in, for attending the meeting. Copies of the Attendance Slips will not be distributed at the meeting. In case of joint holders attending the meeting, the members whose names appear as the first holders in the order of names as per the Register of members of the Company will be entitled to vote.
7. Only registered members of the Company or any proxy appointed by such registered member, as on the cut-off date decide for the purpose, being 23-09-2024, may attend and vote at the Annual General Meeting as provided under the provisions of the Companies Act.
8. In terms of Section 101 and 136 of the Companies Act, 2013 read together with the Rules made there under, the listed companies may send the notice of Annual General Meeting and the annual report, including financial statements, Board report, etc by electronic mode. The Company is accordingly forwarding soft copies of the notice of Annual General Meeting and Attendance Slip to all those members, who have registered e-mail ids with their respective depository participants or with the share transfer agent of the Company. For Members who have not registered their e-mail addresses, physical copies are being sent by permitted mode.
9. Once the vote on a resolution is cast by the members, the member shall not be allowed to change is subsequently. Further, members who have casted their vote electronically shall not vote by way of poll, if held at the meeting. To provide an opportunity to vote at the meeting to the shareholders, who have not exercised the remote e-voting facility shall be provided polling papers before the commencement of the meeting. Any person who is not a member as on the cut-off date should treat this Notice for information purpose only.
10. The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in electronic form are, therefore requested to submit their PAN to their

Depository Participants with whom they are maintaining their demat accounts. Members holding shares in physical form can submit their PAN to the Company/RTA.

11. In compliance with the Circular No.3/2022 issued by the Ministry of Corporate Affairs ('MCA') dated 5th May, 2022 and Circular No. SEBI/HO/CFD/CMD2/CIR/P/2022/62 dated 13th May, 2022, Notice of the AGM along with the Annual Report 2023-24 is being sent only through electronic mode to those Members whose email addresses are registered with the Company, Members may note that the Notice and Annual Report 2023-24 will also be available on Company's website www.mercurytradelinks.co.in and website of the Stock exchanges i.e. www.bseindia.com.
12. Member who has not registered their e-mail addresses so far are requested to register their e-mail address for receiving all communication including Notices, Circulars, etc. from the Company.

Instructions and other information relating to e-voting are as under:

In compliance with the provision of Section 108 of the Companies Act, 2013 and Rule 20 of Companies (Management and Administration) Rules, 2014 as substituted by the Companies (Management and Administration) Amendment, Rules 2015, and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the company is pleased to provide its members facility to exercise their right to vote at 39th Annual General Meeting by electronic means and the business may be transacted through e-voting services provided by Central Depository Services Limited (CDSL).

- (i) The voting period begins on 27-09-2024 (9:00 A.M. IST) and ends on 29-09-2024 (5.00 P.M. IST). During this period shareholders of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date 23-09-2024 may cast their vote electronically.

The e-voting module shall be disabled by CDSL for voting thereafter.

- (ii) Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.
- (iii) The Shareholders should log on to the e-voting website www.evotingindia.com.
- (iv) Click on Shareholders.
- (v) Now Enter your User ID
 - a. CDSL: 16 digits beneficiary ID,
 - b. Members holding shares in Physical Form should enter Folio Number registered with the Company.
- (vi) Next enter the image Verification as displayed and Click on Login.

If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier voting of any company, then your existing password is to be used.

- (vii) If you are a first-time user follow the steps given below:

	For Members holding shares in Demat Form and Physical Form
PAN	<p>Enter your 10-digit alpha-numeric PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders)</p> <ul style="list-style-type: none"> Members who have not updated their PAN with the Company/Depository Participant are requested to use the first two letters of their name and the 8 digits of the sequence number which is mentioned in address label as sr. no affixed on Annual Report, in the PAN Field. In case the sequence number is less than 8 digits enter the applicable number of 0's before the number after the first two characters of the name in CAPITAL letters. E.g., If your name is Ramesh Kumar with sequence number 1 then enter RAO0000001 in the PAN Field.
Dividend Bank Details OR Date of Birth (DOB)	<p>Enter the Dividend Bank Details or Date of Birth (In dd/mm/yyyy format) as recorded in your demat accounts or in the company records in order to login.</p> <p>If both the details are not recorded with the depository or company, please enter the member id/folio number in the Dividend Bank details filed as mentioned in instruction.</p>

- (viii) After entering these details appropriately, click on “SUBMIT” tab.
- (ix) Members holding shares in physical form will then directly reach the Company selection screen. However, members holding shares in demat form will now reach ‘Password Creation’ menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- (x) For Members holding shares in physical form, the details can be used only for Evoting on the resolutions contained in this Notice.
- (xi) Click on the EVSN for the relevant <Company Name> on which you choose to vote.
- (xii) On the voting page, you will see “RESOLUTION DESCRIPTION” and against the same the option “YES/NO” for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- (xiii) Click on the “RESOLUTIONS FILE LINK” if you wish to view the entire Resolution details.

- (xiv) After selecting the resolution, you have decided to vote on, click on “SUBMIT”. A Confirmation box will be displayed. If you wish to confirm your vote, click on “OK”, else to change your vote, click on “CANCEL” and accordingly modify your vote.
- (xv) Once you “CONFIRM” your vote on the resolution, you will not be allowed to modify your vote.
- (xvi) You can also take a print of the votes cast by clicking on “Click here to print” option on the Voting page.
- (xvii) If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- (xviii) Note for Non — Individual Shareholders and Custodians

- Non-Individual shareholders (i.e., other than Individuals, HUF, NRI etc.) and Custodian are required to log on to www.evotingindia.com and register themselves as Corporate.
- Scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
- After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
- The list of accounts linked in the login should be emailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
- A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer at e-mail ID csdhartipatel@gmail.com to verify the same.

Once the vote on a resolution is cast by a Member, the Member shall not be allowed to change it subsequently. Further, the Members who have cast their vote electronically shall not be allowed to vote again at the Meeting.

13. In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions (“FAQs”) and e-voting manual available at www.evotingindia.com, under help section or write an email to helpdesk.evoting@cdslindia.com.

For Members whose e-mail addresses are not registered with the Company Depositories: Members will receive a Ballot Form along with annual report. They have two options:

- i.) To opt e - voting follow all steps from sr. no. (i) To (xix) above to cast vote.

OR

To opt for casting your vote in physical form, fill in the Ballot Form and drop it in the ballot box in the meeting.

14. The voting rights of the Members shall be in proportion to the paid-up value of their shares in the equity capital of the Company as on the cut-off date (i.e., the record date), being 23-09-2024.
15. The Board of Directors has appointed M/s. Dharti Patel & Associates, Practicing Company Secretaries, as a Scrutinizer to scrutinize the e-voting process (including voting through ballot form at the venue of AGM) in a fair and transparent manner.
16. The Scrutinizer shall within a period not exceeding three (3) working days from the conclusion of the e-voting period unblock the votes in the presence of at least two (2) witnesses not in the employment of the Company and will make a Scrutinizer's Report of the votes cast in favour or against, if any, forthwith to the Chairman of the meeting.
17. The Results on resolutions shall be declared at or after the Annual General Meeting of the Company and the resolutions will be deemed to be passed on the Annual General Meeting date subject to receipt of the requisite number of votes in favour of the Resolutions.
18. The Results declared along with the Scrutinizer's Report(s) will be available on the website of the Company (www.mercurytradelinks.co.in) within two (2) days of passing of the resolutions and communication of the same shall be made to BSE Limited, where the shares of the Company are listed.
19. Redressal of complaints of Investor: The Company has designated an e-mail id: mercurytradelinkslimited@gmail.com to enable Investors to register their Complaints, if any.

20. Important Communication to Members

As per the provisions of the Companies Act, 2013 the service of notice/documents including Annual Report can be sent by e-mail to its members. Members who have not registered their e-mail addresses, so far, are requested to register their e-mail addresses, Members who hold shares in physical form are requested to fill the E-Communication Mandate Form and hand over the same along with Attendance Slip at the Registration Counter of venue of Annual General Meeting for registration of email address for receiving notice/documents including Annual Report.

By Order of the Board

For Mercury Trade Links Limited

SD/-

Date: 3rd September,2024
Place: Ahmedabad, Gujarat

AASHRAY P LAKHANI
Managing Director
DIN: 10367223

ADDITIONAL INFORMATION ON DIRECTORS RECOMMENDED FOR APPOINTMENT/RE-APPOINTMENT AS REQUIRED UNDER REGULATION 36(3) OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015.

Name of Director	Mr. AASHRAY P LAKHANI	Mr. CHAPRAJBHAI VIKRAMBHAI ALGOTAR	Ms. SWETA RASIKBHAI PANCHAL
Date of first appointment	25/10/2023	08/02/2024	02/11/2023
Term of Appointment	Five (5) years	Five (5) years	Five (5) years
Brief profile	Mr. Aashray Lakhani is having vast experience in marketing industry which includes product marketing, branding, team leadership, and content marketing	Mr. CHAPRAJBHAI VIKRAMBHAI ALGOTAR is Post Matric, having vast experience in Agro Industry as Marketing Head. He has over 5 years of experience in Agro Industry	Sweta Rasikbhai Panchal is a Graduate from the Recognized University, she is well versed with Accounting and Tax Field
Directorship/ Partnership in other companies	NIL	NIL	1. RAGHUVIR EXIM LIMITED 2. MIHIKA INDUSTRIES LTD.
No. of shares held in the Company	NIL	NIL	NIL
DIN	10367223	10498037	10298714
Memberships /Chairmanships of Audit and Stakeholders' Relationship Committees across Public Companies	NIL	NIL	<p>Mihika Industries Ltd</p> <ol style="list-style-type: none"> Chairman of Audit Committee Member of Stakeholders' Relationship Committee Member of Nomination and Remuneration Committee <p>Raghuvir Exim Limited</p> <ol style="list-style-type: none"> Chairman of Audit Committee Member of Stakeholders' Relationship Committee Member of Nomination and Remuneration Committee

EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013:

SPECIAL BUSINESS:

ITEM No 3 and 4:

Appointment of Statutory Auditor to fill casual vacancy and Appointment of Statutory Auditor

The Board of Directors through resolution passed on 20th August,2024 and based on the recommendation of the Audit Committee but subject to approval of shareholders to be obtained at the General meeting of the company, have recommended the appointment of M/s. J Singh & Associates. Chartered Accountants (FRN: 110266W) as Statutory Auditors of the Company to fill the casual vacancy caused due to the resignation of M /s V S S B & Associates.

The said appointment is pursuant to applicable provisions of the Companies Act 2013 and the SEBI Listing Regulations, 2015. The existing/outgoing Auditors have not raised any concern or issue and there is no reason other than as mentioned in their letter. M/s. J Singh & Associates. Chartered Accountants shall hold office upto the ensuing annual general meeting of the company.

In pursuance to the provisions of Section 139(8) of the Companies Act, 2013, the company needs to approve the appointment of M/s. J Singh & Associates, Chartered Accountants, in the General Meeting of the Company within 3 (three) months from the date of appointment by the Board. Hence, the company has proposed their approval of the members in the item number 4 of the notice.

Further, the company has proposed their appointment in the item number 4 of the notice, for the period of 5 (five) years subject to the ratification by the members at every Annual General Meeting.

The Board commends the Ordinary Resolutions set out at Item Nos. 3 and 4 of the Notice for approval by the members.

None of the directors and key managerial personnel are interested in this resolutions.

ITEM No. 5:

Appointment of Mr. AASHRAY P LAKHANI [DIN: 10367223], by appointing him as Chairman and Managing Director of the company

Mr. AASHRAY P LAKHANI [DIN: 10367223] was first inducted to the Board at the Board Meeting

Held on 25th October,2023 and in the same meeting he was appointed as the Managing Director. In terms of sec 196, 197, 203, Schedule V and any other applicable provisions of the Companies Act, 2013 read with Rule 3 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modification or re-enactment thereof), and recommendation of the Nomination & Remuneration Committee, Board be and is hereby appoints Mr. AASHRAY P LAKHANI (Din: 10367223) as the Managing Director (Whole Time key Managerial Personnel) of the company for a term of five years commencing from 25/10/2023 till 25/10/2028 subject to approval of the shareholders in the ensuing General Meeting as per the terms and conditions mutually agreed upon between the Company and Mr. AASHRAY P LAKHANI.

The Board is of the opinion that the appointment and presence of Mr. AASHRAY P LAKHANI [DIN: 10367223] on the Board as the Managing will be desirable, beneficial and in the best interest of the Company. The Board recommends the resolution set out in item no. 4 of the accompanying Notice for approval and adoption of the Members

The Board recommends that the resolution set out at item no. 5 be passed as an Ordinary Resolution:

ITEM No. 6:

Regularization of Additional Director Mr. CHAPRAJBHAI VIKRAMBHAI ALGOTAR [DIN: 10498037] as Executive Director of the Company

Mr. CHAPRAJBHAI VIKRAMBHAI ALGOTAR [DIN: 10498037] was appointed as an Additional Executive Director with effect from 8th February, 2024, in accordance with the provisions of Section 161 of the Companies Act, 2013 read with the Articles of Association. Pursuant to Section 161 of the Companies Act, 2013, the above director holds office up to the date of ensuring Annual General Meeting of the Company. The Board is of the view that the appointment of Mr. CHAPRAJBHAI VIKRAMBHAI ALGOTAR [DIN: 10498037] on the Company Board is desirable and would be beneficial to the Company.

None of the other Directors or Key Managerial Personnel of the Company and their respective relatives except Mr. CHAPRAJBHAI VIKRAMBHAI ALGOTAR himself, in any way, concerned or interested, financially or otherwise, in the proposed resolution.

The Board recommends that the resolution set out at item no. 6 be passed as an Ordinary Resolution.

ITEM No. 7:

Regularization of Additional Director Ms. SWETA RASIKBHAI PANCHAL [DIN: 10298714] as Independent Director of the Company

Ms. SWETA RASIKBHAI PANCHAL [DIN: 10298714] was appointed as an Additional Independent Director with effect from 2nd November, 2023, in accordance with the provisions of Section 161 of the Companies Act, 2013 read with the Articles of Association. Pursuant to Section 161 of the Companies Act, 2013, the above director holds office up to the date of ensuring Annual General Meeting of the Company. The Board is of the view that the appointment of Ms. SWETA RASIKBHAI PANCHAL [DIN: 10298714] on the Company Board is desirable and would be beneficial to the Company.

None of the other Directors or Key Managerial Personnel of the Company and their respective relatives except Ms. SWETA RASIKBHAI PANCHAL herself, in any way, concerned or interested, financially or otherwise, in the proposed resolution.

The Board recommends that the resolution set out at item no. 7 be passed as an Ordinary Resolution.

ITEM NO 8:

INCREASE IN AUTHORISED SHARE CAPITAL OF THE COMPANY

In view of future expansion plans, the Company proposes to increase its Authorized Share Capital of the Company from existing INR 12,25,00,000/- (Indian Rupees Twelve crore twenty Five Lacs Only divided into 1,22,50,000 (One Crore Twenty two lakh Fifty thousand Only) Equity Shares of INR 10/- (Rupees Ten Only) each to INR 35,00,00,000/- (Indian Rupees Thirty Five crore Only) divided into 3,50,00,000 (Three Crore Fifty lakh Only) Equity Shares of INR 10/- (Rupees Ten Only) each.

Accordingly, the Company requires to pass an ordinary resolution to increase the Authorized Share Capital and alteration of Clause V of the Memorandum of Association of the Company.

The members may also note that pursuant to the provisions of the Companies Act, 2013 and Rules made there under, alteration of Authorized Share Capital of the Company requires approval of Members of the Company.

None of the other Directors or Key Managerial Personnel of the Company and their respective relatives are, in any way, concerned or interested, financially or otherwise, in the proposed resolution.

The Board recommends that the resolution set out at item no. 8 be passed as an Ordinary Resolution

**By Order of the Board
For Mercury Trade Links Limited**

SD/-

**AASHRAY P LAKHANI
Managing Director
DIN: 10367223**

**Date: 3rd September,2024
Place: Ahmedabad, Gujarat**

MERCURY TRADE LINKS LIMITED

CIN - L01100GJ1985PLC144317

Regd. Office: C-1211, Swati Trinity, Applewoods, Shela, Shela, Ahmedabad, Daskroi, Gujarat, India, 380058

Website: www.mercurytradelinks.co.in

Email Id: mercurytradelinkslimited@gmail.com

Contact No: +91 7204141127

GENERAL SHAREHOLDER'S INFORMATION:

Date, Time and Venue of AGM:	Monday, 30th September, 2024 at 01:00 PM at C-1211, Swati Trinity, Applewoods, Shela, Shela, Ahmedabad, Daskroi, Gujarat, India, 380058
Book Closure	24-09-2024 to 30-09-2024
Financial Year	1 st April, 2023 to 31 st March, 2024
Listing of shares with Stock Exchanges	BSE Limited
Stock Code:	BSE Script code: 512415
ISIN No.	INE319T01016
Registrars and Share Transfer Agent	Link Intime India Pvt. Ltd C-101, 247 Park, 1st Floor, LB S Road, Vikhroli West, Mumbai 400083

Pursuant to the SEBI Listing Regulations, 2015, the Company has entered into a Uniform Listing Agreement with BSE. The company hereby confirms that the listing fee for the year 2023-24, payable to the stock exchanges pursuant to SEBI Listing Regulations, 2015, in which the company's shares are listed, have been paid within the prescribed time limit.

DIVIDEND:

To conserve resources, your directors have not recommended any dividend on equity shares for the year ended 31st March, 2024

SHARE TRANSFER SYSTEM:

The applications for transfers, transmission and transposition are received by the Company at its Registered Office address or at M/s. Link Intime India Pvt. Ltd, Registrar and Transfer Agents of the Company. As the Company's shares are currently traded in demat form, the transfers are processed and approved by NSDL/CDSL in the electronic form through its Depository Participants having ISIN No: INE319T01016. The Registrar & Share Transfer Agent on a regular basis processes the physical transfers and the share certificates are being sent to the respective transferees.

OUTSTANDING GDRS/ ADRS AND THEIR IMPACT ON EQUITY:

The Company has not issued GDRs, ADRs, Warrants or any convertible Instruments.

INVESTORS RELATION SECTION:

Investors grievances/queries may be addressed to the:

Company Secretary / Compliance Officer,

Mercury Trade Links Limited

C-1211, Swati Trinity, Applewoods, Shela, Shela,

Ahmedabad, Daskroi, Gujarat, India, 380058

E-mail: mercurytradelinkslimited@gmail.com

Website: www.mercurytradelinks.co.in

NOMINATION FACILITY:

Section 72 of the Companies Act, 2013 facilitates shareholders to make nominations in respect of shares held by them, Shareholders holding shares in physical form who are desirous of making a nomination are requested to send their requests in prescribed Form No. SH-13 to the Company's Registrar and Share Transfer Agent. Shareholders holding shares in electronic form are requested to give their nomination request to their respective Depository Participants directly.

Form No. SH-13 can be obtained from the Company's Registrar and Share Transfer Agent.

RECONCILIATION OF SHARE CAPITAL AUDIT REPORT:

As stipulated by SEBI, a qualified practicing Company Secretary carries out Reconciliation of Share Capital Audit to reconcile the total admitted capital with NSDL and CDSL and the total issued and listed capital. This audit is carried out every quarter and the report thereon are submitted to the Listed Stock Exchanges. The audit confirms that the total listed and paid-up capital is in agreement with the aggregate of the total number of shares in dematerialized form (held with NSDL and CDSL) and the total number of shares in physical form.

MERCURY TRADE LINKS LIMITED

CIN - L01100GJ1985PLC144317

Regd. Office: C-1211, Swati Trinity, Applewoods, Shela, Shela, Ahmedabad, Daskroi, Gujarat, India, 380058

Website: www.mercurytradelinks.co.in

Email Id: mercurytradelinkslimited@gmail.com

Contact No: +91 7204141127

Attendance Slip for 39th Annual General Meeting (to be handed over the Registration Counter)

Registered Folio/DP ID & Client ID:

No. of Shares:

Name and Address of the Shareholder (s):

Joint Holder (s)

I/We hereby record my/our presence at the 39th Annual General Meeting of the Company at its Registered Office at C-1211, Swati Trinity, Applewoods, Shela, Shela, Ahmedabad, Daskroi, Gujarat, India, 380058 on Monday, the 30th September, 2023 at 1:00 PM

Note:

1. You are requested to sign and hand this over at the entrance.
2. If you are attending the meeting in person or by proxy, please bring copy of notice and annual report for reference at the meeting.

Signature of the Member/Proxy / Authorised Representative

MERCURY TRADE LINKS LIMITED

CIN - L01100GJ1985PLC144317

Regd. Office: C-1211, Swati Trinity, Applewoods, Shela, Shela, Ahmedabad, Daskroi, Gujarat, India, 380058

Website: www.mercurytradelinks.co.in

Email Id: mercurytradelinkslimited@gmail.com

Contact No: +91 7204141127

MGT-12 ATTENDANCE FORM/ BALLOT FORM

(TO BE USED BY SHAREHOLDERS PERSONALLY PRESENT/THROUGH PROXY

AT THE MEETING AND HAVE NOT OPTED FOR E-VOTING)

Name & Registered Address :
of the Sole / First Named :
Member :
Name of the joint holders :
Registered Folio No / :
DP ID No. / Client ID No :
Number of Shares held :

I / We hereby exercise my / our vote in respect of the following resolutions to be passed for the business stated in the Notice of the Annual General Meeting on 30th September, 2024 at 1:00 P.M (IST), by conveying my / our assent or dissent to the resolutions by placing tick (✓) mark in the appropriate box below:

Sr. No.	Resolutions	No. of Shares	I / We assent to the Resolution (FOR)	I / We dissent to the Resolution (AGAINST)
Ordinary Business				
1.	Adoption of Financial Statements of Financial Year Ended as on 31st March, 2024			
2.	To appoint Director In place of Mr AASHRAY P LAKHANI, who retires by rotation, and being eligible offers him for re-appointment			
Special business				
3.	Appointment of Statutory Auditor to fill casual vacancy			
4.	Appointment of Statutory Auditor			
5.	Appointment of Mr. AASHRAY P LAKHANI [DIN: 10367223], by appointing him as Chairman and Managing Director of the company			

6.	Regularization of Additional Director Mr. CHAPRAJBHAI VIKRAMBHAI ALGOTAR [DIN: 10498037] as Executive Director of the Company			
7	Regularization of Additional Director Ms. SWETA RASIKBHAI PANCHAL [DIN: 10298714] as Independent Director of the Company			
8	INCREASE IN AUTHORISED SHARE CAPITAL OF THE COMPANY			

Place:

Date :

(Signature of the Shareholder/Proxy)

Note:

This Form is to be used for exercising attendance/ voting at the time of Annual General Meeting to be held on, the 30th September,2024 by shareholders/proxy. Duly filled in and signed ballot form should be dropped in the Ballot box kept at the venue of AGM.

MERCURY TRADE LINKS LIMITED

CIN - L01100GJ1985PLC144317

Regd. Office: 518 Swati Crimson and Clover Shilaj Circle SP Ring Road Thaltej Ahmadabad City
Ahmedabad GJ 380054 IN

Website: www.mercurytradelinks.co.in

Email Id: mercurytradelinkslimited@gmail.com

Contact No: +91 8141200797

Proxy form

Form No. MGT-11

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies
Management and Administration) Rules, 2014]

Name of the Member (s):

Registered Address:

E Mail ID:

Folio No. /DP ID and Client ID:

I/We, being the member (s) of shares of the above-named Company, hereby appoint:

(1) Name: _____ Address: _____

Email Id: _____ Signature: _____

(2) Name: _____ Address: _____

Email Id: _____ Signature: _____

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 39th Annual General Meeting of the Company, to be held on Monday 30th September, 2024 at 1:00 PM at C-1211, Swati Trinity, Applewoods, Shela, Shela, Ahmedabad, Daskroi, Gujarat, India, 380058 and at any adjournment thereof in respect of such resolutions and in such manner as are indicated below:

Ordinary Business

- 1 To consider and adopt the Audited Financial Statements of the Company for the Financial Year ended March 31, 2024 and Reports of the Board of Directors and Auditors thereon Ordinary Resolution)
- 2 To appoint a director in place of Mr AASHRAY P LAKHANI Managing Director (DIN: 10367223) who retires by rotation. Being eligible, he has offered himself for re-appointment as a Managing Director of the Company (Ordinary Resolution)

Special Business

- 3 Appointment of Statutory Auditor to fill casual vacancy (Ordinary Resolution)
- 4 Appointment of Statutory Auditor (Ordinary Resolution)
- 5 Appointment of Mr. AASHRAY P LAKHANI [DIN: 10367223], by appointing him as Chairman and Managing Director of the company (Special Resolution)
- 6 Regularization of Additional Director Mr. CHAPRAJBHAI VIKRAMBHAI ALGOTAR [DIN: 10498037] as Executive Director of the Company (Ordinary

Resolution)

7. Regularization of Additional Director Ms. SWETA RASIKBHAI PANCHAL
[DIN: 10298714] as Independent Director of the Company
8. Increase In Authorised Share Capital Of The Company

Signed this _____ day of _____, 2024

Signature of Proxy Shareholders

Signature of Shareholder

Notes:

1. This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.
2. Notwithstanding the above, Proxies can vote on such other items which may be tabled at the meeting by the shareholders present.

MERCURY TRADE LINKS LIMITED

CIN - L01100GJ1985PLC144317

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Contact No: +91 7204141127

DIRECTORS' REPORT

To,
The Members,
M/s Mercury Trade Links Limited
CIN: L01100GJ1985PLC144317

Your directors take pleasure in presenting the 39th Annual Report on the business & operation of your Company together with Financial Statement for the year ended 31st March, 2024

FINANCIAL PERFORMANCE

(Rs. In Lakhs)

PARTICULARS	Current Year 2023-24	Previous Year 2022-2023
Gross Income	1383.04	47.76
Less: Expenditure	1241.16	46.38
Profit/(Loss) before Depreciation	141.89	1.38
Less: Depreciation	1.55	0.71
Net Profit /(Loss) before Tax and extra ordinary items	140.34	0.67
Less: Extra Ordinary Items	0	0
Net Profit (Loss) before Tax	140.36	0.67
Less: Provisions of Tax	26.57	0
Deferred Tax	0.02	0.04
Income Tax for Earlier years	0	0
Net Profit /(Loss) after tax	113.75	0.63
Other Comprehensive Income	0	0
Balance of Profit/(Loss)	113.75	0.63

OPERATIONS AND PERFORMANCE

During the year Company has total revenue of Rs. 1383.04 Lakhs (Previous year Rs. 47.76 Lakhs) and Profit of Rs 113.75 Lakhs (Previous year Profit of Rs. 0.63 Lakhs)

DIVIDEND

With a view to conserve resource for the company's business activities, loss and requirement of the working capital, Director's regret to recommend any dividend on Equity Shares for the year.

TRANSFER TO RESERVES

No amount is proposed to be transferred to reserves during the year under review.

MATERIAL CHANGES AND COMMITMENTS, IF ANY, AFFECTING THE FINANCIAL POSITION OF THE COMPANY WHICH HAS OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR OF THE COMPANY TO WHICH THE FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT:

There are no material changes and commitments affecting the financial position of the Company which have occurred after March 31, 2024 till date of this report.

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

INDUSTRY STRUCTURE AND DEVELOPMENTS

The Company is engaged in the Commercial Agriculture to deal in trading, export, import such agricultural products.

India is known as “Land of Villages”. Near about 67% of India’s population live in villages. The occupation of villagers is agriculture. Agriculture is the dominant sector of our economy & contributes in various ways.

OPPORTUNITIES, THREATS, RISKS AND CONCERNS

The improvement in the global economic situation coupled with protection given by Indian Government provides opportunity for growth and it is set to grow in Expected line Outlook. The company expects the pressure on Quality Customer to continue due to competition

SEGMENT WISE OR PRODUCT WISE PERFORMANCE

The Company operates in single segment

DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE

There are no significant material orders passed by the Regulators / Courts which would impact the going concern status of the Company and its future operations.

ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO THE FINANCIAL STATEMENTS:

This ensures orderly and efficient conduct of its business, including adherence to the Company’s policies, safeguarding of its assets, prevention of errors, accuracy and completeness of the accounting records and the timely preparation of reliable financial information.

The internal financial controls with reference to the financial statements were adequate and operating

effectively.

PRESENTATION OF FINANCIAL STATEMENTS

The financial performance of the Company for the year 2023-2024 is described in the Directors' Report under the head 'Financial Performance of the Company'

DEPOSIT

The Company has not accepted any deposits to which provisions of Section 73 and 76 of the Companies Act, 2013 and Rules made there under. There were no unclaimed or unpaid deposits as on 31st March, 2024

AUDITORS AND THEIR REPORTS:

A. STATUTORY AUDITOR:

In 38th AGM, M/s. V S S B & Associates from the conclusion of 38th Annual General Meeting until the conclusion of the 43rd Annual General Meeting (AGM) of the company to be held in the year 2028

B. SECRETARIAL AUDITOR

Pursuant to the provision of Section 204 of the Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Company had appointed M/s DHARTI PATEL & ASSOCIATES, Practicing Company Secretary to undertake the Secretarial Audit of the Company for the Financial Year 2023-2024 as required under provision of sub-section 1 of section 204 of the Companies Act, 2013. The Company has annexed with its Board's Report, Secretarial Audit Report given by the Secretarial Auditor as "Annexure 4".

SHARE CAPITAL

During the year under review, your Company has allotted New Shares through Right Issue Dated 28th March, 2024 amounting to ₹ 24,75,000 divided into 2,47,500 Equity Shares of face value of ₹ 10 each.

The Authorized Share Capital of the Company is Rs. 12,25,00,000/- comprising of 1,22,50,000 equity share of Rs.10/- each and the issued, subscribed and paid-up Share Capital of the Company is Rs. 2,72,25,000/- comprising of 27,22,500 equity share of Rs.10/- each fully paid up as at 31st March, 2024.

Your director state that no disclosure or reporting is required in respect of the following items as there were no transaction/ events on these items during the year under review:

- i) Issue of equity shares with differential rights as to dividend, voting or otherwise.
- ii) Issue of sweat equity shares.
- iii) Issue of employee stock options.
- iv) Provision of money by company for purchase of its own shares by employees or by trustees for

benefit of employees.

FACILITY OF DEMATERIALIZATION

Your Company has obtained the ISIN INE319T01016 from both the depositories' i.e., CDSL and NSDL to facilities its shareholder to dematerialize their physical shares in to Demat Mode.

BOARD & COMMITTEES:

In accordance with the provisions of Section 152 of the Companies Act, 2013 and Articles of Association of the Company, Mr AASHRAY P LAKHANI (DIN 10367223) Director of the Company, retires by rotation at the ensuing Annual General Meeting and being eligible has offered himself for re-appointment.

S.N.	Name of Director/KMP	Designation	Date of appointment/Change in Designation / Resignation	Remarks (if any)
1.	Mr.Ajaykumar Jagdishbhai Parmar	MD and CFO	24-04-2023	Appointment
2.	Hemanshi Pathak	CFO	24-04-2023	Resignation
3.	CS Harshil Shah	Company Secretary	28-04-2023	Resignation
4.	CS Ayushi Shah	Company Secretary	22-06-2023	Appointment
5.	Mr. Naishal Jatinkumar Talati	Independent Director	25-07-2023	Resignation
6.	Mr. Kalpesh Kumar Vishnu prasad Vyas	Independent Director	25-07-2023	Resignation
7.	Mr. Viren Rajeshkumar Makwana	Non-Executive Independent Director	25-07-2023	Appointment
8.	Ms. Priyanka K Gola	Non-Executive Independent Director	25-07-2023	Appointment
9.	Jatin makani	Non-Executive Director	10-08-2023	Resignation
10	Mr. Kanaiyalal Hiralal Modi	CEO	10-08-2023	Resignation
11	Divya Bairwa	Executive Director cum CFO	22-08-2023	Appointment
12	Mr. Ajaykumar Jagdish Bhai Parmar	CFO	26-08-2023	Resignation
13	Ms. Payal Ronak Shah	Independent Director	22-09-2023	Resignation
14	Mr. Aashray P Lakhani	Managing Director	25-10-2023	Appointment
15	Mr. Ajaykumar Jagdishbhai Parmar	Managing Director	25-10-2023	Resignation
16	Ms. Sweta Rasikbhai Panchal	Independent Director	02-11-2023	Appointment
17	Chaprajbhai Vikrambhai Algotar	Executive Director	08-02-2024	Appointment

DECLARATION BY AN INDEPENDENT DIRECTOR(S)

The company has received necessary declaration from each Independent Directors under Section 149(7) of the Companies Act, 2013, state that he/she meets the criteria of independence as laid down in Section 149(6) of the Companies Act, 2013 and Regulation 25 of the Listing Regulations.

BOARD EVALUATION

In accordance with the provisions of the Companies Act, 2013 and Regulations of SEBI (LODR) Regulations, 2015, the Board has carried out an annual performance evaluation of its own performance, the directors individually as well as the evaluation of the working of its Audit Committee, Nomination & Remuneration Committee and other Committees. The performance evaluation of Independent Director was carried out by the entire Board excluding the Director being evaluated.

POLICY ON DIRECTOR'S APPOINTMENT AND REMUNERATION AND OTHER DETAILS

The Nomination & Remuneration Committee of the Company leads the process for Board appointments in accordance with the requirements of the Companies Act, 2013, the Regulations of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and other applicable regulations and guidelines. The Board has, on the recommendation of the Nomination & Remuneration committee, framed a policy for selection and appointment of Directors, Senior Management and their remuneration.

The Nomination & Remuneration policy is available on the company website www.mercurytradelinks.co.in. There has been no change in the policy since the last year.

BOARD MEETINGS

During the year Sixteen (23) meetings of the board of directors were held on the following date's i. e. 24-04-2023, 28-04-2023, 29-05-2023, 22-06-2023, 25-07-2023, 26-07-2023, 10-08-2023, 22-08-2023, 26-08-2023, 31-08-2023, 22-09-2023, 13-10-2023, 25-10-2023, 30-10-2023, 02-11-2023, 10-11-2023, 28-11-2023, 11-01-2024, 08-02-2024, 26-02-2024, 29-02-2024 , 01-03-2024 , 28-03-2024

The Company has adhered to the timeline of gap required to be maintained between each of the Board meetings as prescribed under the Companies Act, 2013.

DIRECTORSHIP AND COMMITTEE MEMBERSHIP IN OTHER COMPANIES

None of the directors holds office as a director, including as alternate director, in more than twenty companies at the same time. None of them has directorships in more than ten public companies. For reckoning the limit of public companies, directorship of private companies that are either holding or subsidiary companies of a public company are included.

As per the declarations received, none of the directors serve as an independent director in more than seven listed companies and director in more than eight listed Companies.

None of the directors was a member in more than ten committees, nor a chairman in more than five committees across all companies, in which he was a director. For the purpose of considering the limit of the committees on which a director can serve, all public limited companies, whether listed or not, have been included and all other companies including private limited companies, foreign companies and companies under section 8 of the Companies Act, 2013 have been excluded.

INDEPENDENT DIRECTORS' MEETING

As per Para VII (1) of Schedule IV to the Companies Act 2013, Independent Directors (IDs) are required to hold at least one meeting without the attendance of non-independent directors and members of management. During the FY 2023-24 Independent Directors duly met during the year under review

AUDIT COMMITTEE

The Company has constituted an Audit Committee as required under Section 177 of the Companies Act, 2013 read with regulation 18 of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015 with Stock Exchange.

As on the end of Financial Year 2023-24 Audit Committee comprises of three Directors as under:

The Committee comprised of, Ms. Priyanka K Gola Chairman and Member and Mr. Aashray Lakhani Member of the Committee, Ms.Sweta Rasikbhai Panchal Member of the Committee.

During the year under review, the 5 Audit Committee was held during Financial Year 2023-2024.

The dates on which the said meetings were held are 29-05-2023 , 26-07-2023, 30-10-2023, 10-11-2023, 11-01-2024.

Minutes of meetings of the Audit Committee are circulated to members of the Committee and the Board is kept apprised.

Members of the Audit Committee have requisite financial and management expertise.

Audit Committee of the Board of Directors is entrusted with the responsibility to supervise the Company's internal financial controls and financial reporting process. The Composition and quorum are in accordance with Section 177(8) of the Companies Act, 2013. All members of the Audit Committee possess financial/accounting expertise/exposure.

Functions of the Audit Committee:

The Audit Committee, while reviewing the Annual Financial Statement also review the applicability of various Accounting Standards (AS) referred to in Section 133 of the Companies Act, 2013. Compliance of the Accounting Standard as applicable to the Company has been ensured in the preparation of the Financial Statement for the year ended 31st March, 2024.

The Audit Committee also oversees and reviews the functioning of Vigil Mechanism (implemented in the Company as a Risk Management Policy and Whistle Blower Policy) and review the finding of investigation in the cases of material nature and the action taken in respect thereof.

NOMINATION AND REMUNERATION COMMITTEE

The Company has constituted a Nomination and Remuneration Committee as required under Section 178 of the Companies Act, 2013 read with regulation 19 of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015.

The Board of Directors has adopted policy which lays down a framework in relation to remuneration of Directors, Key Managerial Personnel and Senior Management of the Company. This policy also lays down criteria for selection and appointment of Board Members. The same can be accessed on the Company's Website at www.mercurytradelinks.co.in.

MEETING AND ATTENDANCE:

As on the end of Financial Year 2023-24 Nomination and Remuneration Committee comprises of three Directors as under:

The Committee comprised of, Ms. Priyanka K Gola Chairman and Member and Ms. Sweta Rasikbhai Panchal Member of the Committee, Mr Viren Makwana Member of the Committee.

The Nomination and Remuneration Committee met Ten times during the Financial Year 2023-24.

The dates on which the said meetings were held are 24-04-2023, 22-06-2023, 25-07-2023, 10-08-2023, 22-08-2023, 26-08-2023, 22-09-2023, 25-10-2023, 02-11-2023, 08-02-2024.

STAKEHOLDER RELATIONSHIP COMMITTEE

The Company has constituted a qualified Stakeholder Relationship Committee as required under Section 178 of the Companies Act, 2013 and applicable rules thereto and as per Regulation 20 of SEBI (LODR), Regulations, 2015.

The Committee comprised of, Ms Priyanka K Gola Chairman and Member and Ms. Sweta Rasikbhai Panchal Member of the Committee, Mr. Aashray Lakhani Member of the Committee.

MEETINGS AND ATTENDANCE

The Stakeholder Relationship committee met one time during the Financial Year 2023-24. The Committee met on 29-02-2024. The necessary quorum was present for the Meeting.

POLICIES AND GOVERNANCE

CORPORATE GOVERNANCE

The reporting relating to Corporate Governance is not mandatory for your Company as per the circular no.: CIR/CFD/POLICY CELL/7/2014 dated September 15, 2014 issued by the Securities and Exchange Board of India and circular no.: DCS/COMP/10/2014-15 September 16, 2014, issued by the BSE Limited and SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015. As the paid-up Share Capital of the Company is less than 10 crores and its Net Worth does not exceed 25 crores as on 31st March, 2024. Hence, the Corporate Governance Report is not included in this Report.

VIGIL MECHANISM / WHISTLE BLOWER POLICY

The Vigil Mechanism of the Company is incorporated under Whistle Blower Policy. Protected Disclosures can be made by a Whistle Blower through an e-mail or to the Chairman of the Audit Committee. The Policy on Vigil Mechanism and Whistle Blower Policy can be accessed on the Company's Website at www.mercurytradelinks.co.in.

RISK MANAGEMENT

The Company has in place a mechanism to identify, assess, monitor and mitigate various risks to key business objectives. Major risks identified by the businesses and functions are systematically addressed through mitigating actions on a continuing basis. These are discussed at the meetings of the Audit Committee and the Board of Directors of the Company.

The Company's internal control systems are commensurate with the nature of its business and the size and complexity of its operations. These are routinely tested and certified by Statutory as well as Internal Auditor. The Risk Management Policy of the Company is available on Company's website at www.mercurytradelinks.co.in.

CORPORATE SOCIAL RESPONSIBILITY (CSR):

Considering the lower turnover, net worth and net profit of the Company, provision of Section 135 of the Companies Act, 2013 is not applicable to your Company, hence it is not required to formulate Corporate Social Responsibility policy during the year 2023-24.

POLICY FOR DETERMINATION OF MATERIALITY OF EVENTS / INFORMATION:

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation, 2015, every listed entity shall frame a policy for determination of materiality based on criteria specified in Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation, 2015 duly approved by its board of directors. Accordingly, your Company has adopted the same and made available on Company's website at www.mercurytradelinks.co.in

DOCUMENT RETENTION AND ARCHIVAL POLICY

Pursuant to Regulation 9 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation, 2015, every listed entity shall have a policy for preservation of documents, duly approved by its board of directors. Accordingly, your Company has adopted the same. Policy is available on the website of the Company i.e., www.mercurytradelinks.co.in.

CODE OF CONDUCT FOR THE PREVENTION OF INSIDER TRADING

The Board of Directors has adopted the Insider Trading Policy in accordance with the requirements of the SEBI (Prohibition of Insider Trading) Regulation, 2015. The Insider Trading Policy lays down the guidelines and procedures to be followed, and disclosures to be made while dealing with the shares of the Company, as well as the consequences of violation. The policy has been formulated to regulate, monitor and ensure reporting of deals by employees and to maintain the highest ethical standards of dealing in Company securities.

The Insider Trading Policy of the Company covering code of practices and procedures for fair disclosure of unpublished price sensitive information and code of conduct for the prevention of Insider Trading is available on our website www.mercurytradelinks.co.in

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO

As the Company is not engaged in any manufacturing activities and there was no technology absorption and no foreign exchange earnings or outgo, during the year under review. Hence, the information as required under Section 134(3) (m) of the Companies Act, 2013 read with The Companies (Accounts) Rules, 2014 is to be regarded as Nil.

RELATED PARTY TRANSACTIONS

All Related Party Transactions (RPTs) which were entered into during the financial year were on an arm's length basis and were in the ordinary course of business and did not attract provisions of section 188 of the Companies Act, 2013 and were also not material RPTs under regulation 23 of the SEBI Listing Regulations, 2015. During the year 2023-24 as required under section 177 of the Companies Act, 2013 and regulation 23 of the SEBI Listing Regulations, 2015, all RPTs were placed before the Audit Committee for approval.

There were no transactions entered into with related parties, during the period under review, which may have had any potential conflict with the interests of the Company. Accordingly, the disclosure of Related Party Transactions as required under Section 134(3) (h) of the Companies Act, 2013 in Form AOC-2 is not applicable.

SUBSIDIARY COMPANY:

As on March 31, 2024, the Company does not have any subsidiary.

PARTICULARS OF LOANS GIVEN, INVESTMENTS MADE, GUARANTEE GIVEN AND SECURITIES PROVIDED

However, the Company has not made/given loans, guarantees or provided securities to other bodies corporate or persons falling under the provisions of section 186 of the Act during the year 2023-24.

DISCLOSURES UNDER SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION & REDRESSAL) ACT 2013

Your Company is committed to provide a safe & conducive work environment to its employees and has formulated 'Policy for Prevention of Sexual Harassment' to prohibit, prevent or deter any acts of sexual harassment at workplace and to provide the procedure for the redressal of complaints pertaining to sexual harassment, thereby providing a safe and healthy work environment. During the year under review, no case of sexual harassment was reported. Policy is available on the website of the Company i.e., www.mercurytradelinks.co.in.

DIRECTORS RESPONSIBILITY STATEMENT

As required under Section 134(3) (c) of the Companies Act, 2013 with respect to the Director's Responsibility Statement, it is hereby confirmed:

- i) That in preparation of Annual Accounts for the Year ended 31st March, 2024, the applicable Accounting Standards have been followed along with proper explanation relating to material departures.

- ii) That the Directors have selected such Accounting Policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of state of affairs of the Company at the end of the Financial Year and of the profit of the Company for that period.
- iii) The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
- iv) That the Directors have prepared the Annual Accounts on a going concern basis.
- v) The Directors had laid down Internal Financial Control to be followed by the Company and such internal financial controls are adequate and were operating effectively.
- vi) The Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such system was adequate and operating effectively.

INDIAN ACCOUNTING STANDARDS

Our company has adopted Indian Accounting Standard (Ind AS) notified by MCA and the relevant provision of the Companies Act, 2013 and the general circulars issued by the Ministry of Corporate Affairs from time to time. The significant accounting policies which are consistently applied have been set out in the notes to the Financial Statements.

SECRETARIAL STANDARDS OF ICSI

Pursuant to the approval given on 10 April 2015 by the Central Government to the Secretarial Standards specified by the Institute of Company Secretaries of India, the Secretarial Standards on Meetings of the Board of Directors (SS-1) and General Meetings (SS-2) came into effect from 1 July 2015. The Company is in compliance with the same.

DETAILS OF NON-COMPLIANCE/ PENALTIES/ STRICTURES IMPOSED ON THE COMPANY BY THE STATUTORY AUTHORITIES:

The Company has complied with the requirements of the Stock Exchanges, Securities and Exchange Board of India and other statutory authorities on all matters relating to capital markets during the last three years and no penalties or strictures have been imposed on the Company by any Stock Exchange, Securities and Exchange Board of India or other statutory authorities.

COMPLIANCE OF MANDATORY AND DISCRETIONARY REQUIREMENTS:

Mandatory

The Company has fully complied with the mandatory requirement of the SEBI Listing Regulations, 2015.

MEANS OF COMMUNICATION:

The quarterly and annual financial results are sent to the Stock Exchanges immediately after they are approved and taken on record by the Board of Directors. and are also made available on the website of the Company, 'www.mercurytradelinks.co.in' and on BSE website (www.bseindia.com Scrip Code: 512415). The Company displays official news releases as and when situation arises. Email id: mercurytradelinkslimited@gmail.com Annual Reports are dispatched to all the shareholders.

MAXIMUM TENURE OF INDEPENDENT DIRECTORS

The maximum tenure of independent directors is in accordance with the Companies Act, 2013 and regulation 25(2) of the SEBI Listing Regulations, 2015.

PERFORMANCE EVALUATION

Pursuant to the provisions of Section 178 of the Companies Act, 2013 and as per Regulation 17 of Securities Exchange Board of India (Listing obligations & Disclosure Requirements) Regulations, 2015, the Board has carried out annual performance evaluation of its own performance, the directors individually as well as evaluation of working of committees of Board of Directors.

Independent Directors, being evaluated by entire board except of Director being evaluated, on meeting their obligations connected with their independence criteria as well as adherence with the requirements of professional conduct, roles, functions and duties specifically applicable to Independent Directors as contained in Schedule IV to the Companies Act, 2013.

Chairman and other Non-Independent Directors were being evaluated by Independent Director, who also reviewed the performance of secretarial department. Performance evaluation of the Committees and that of its members in effectively discharging their duties, were also being carried out by board.

STATUTORY DISCLOSURE

Details as required under the provisions of section 197(12) of the Companies Act, 2013, read with rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, are placed on the Company's website www.mercurytradelinks.co.in. A physical copy of the same will be made available to any shareholder on request.

Details as required under the provisions of section 197(12) of the Companies Act, 2013, read with rule 5(2) and 5(3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, will be made available to any shareholder on request, as per provisions of section 136(1) of the said Act.

APPRECIATIONS AND ACKNOWLEDGEMENTS

The Board of directors' places on record its sincere appreciation for the dedicated efforts put in by all employees, their commitment and contribution at all levels, in most difficult and challenging environment during the year. Your directors would like to record their sincere appreciation for the support and co-operation that your Company received from business associates and other strategic partners of the company.

Your directors wish to place on record their sincere appreciation and thanks for the valuable co-operation and support received from the Registrar of Companies, Ahmedabad Ministry of Company Affairs, Company's bankers, financial institutions, Regulatory Authorities, Stock Exchanges and shareholders at large and look forward to the same in greater measure in the coming years.

Your directors also wish to place on record their appreciation of the devoted services of the company's employee, which have in great way contributed to the Company's progress.

**For and on behalf of
Mercury Trade Links Limited**

Sd/-

AASHRAY P LAKHANI
Managing Director
DIN: 10367223

Place: Ahmedabad, Gujarat

Date: 3rd September,2024

FORM NO. MR-3

SECRETARIAL AUDIT REPORT

FOR THE FINANCIAL YEAR ENDED 31st March, 2024

(Pursuant to Section 204(1) of the Companies Act, 2013 and rule No.9 of the Companies (Appointment and Remuneration of Managerial Personnel Rules, 2014)

To,
The Members,
Mercury Trade Links Limited
CIN No: L01100GJ1985PLC144317
C-1211 Swati Trinity Applewoods, shela, Shela,
Ahmedabad, Sanand, Gujarat, India, 380058

I have conducted the Secretarial Audit of compliance with the applicable statutory provisions and the adherence to good corporate practices by **Mercury Trade Links Limited (CIN No: L01100GJ1985PLC144317)** (hereinafter called the Company). Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts /statutory compliances and expressing my opinion thereon.

Based on my verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, I hereby report that in my opinion, the Company has during the audit period covering the financial period from **01st April 2023 to 31st March, 2024** complied with the statutory provisions listed hereunder and also that the Company has proper Board-Processes and compliance- mechanism in place to the extent, in the manner and subject to the reporting made hereinafter.

I have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial period from **01st April 2023 to 31st March, 2024** according to the provisions of:

- (i) The Companies Act, 2013 (the Act) including amendments thereof and the rules made there under;
- (ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made there under;

- (iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed there under;
- (iv) Foreign Exchange Management Act, 1999 and the rules and regulations made there under to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;
- (v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act') :
 - a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992 (now known as SEBI (Prohibition of Insider Trading) Regulation 2015.
 - c) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; **Not applicable as there was no reportable event during the financial year under review;**
 - d) The Securities and Exchange Board of India (Buy-back of Securities) Regulations, 2018; **Not applicable as there was no reportable event during the financial year under review;**
 - e) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;
 - f) The Securities and Exchange Board of India (Issue and Listing of Debts Securities) Regulations, 2008; **Not applicable as there was no reportable event during the financial year under review;**
 - g) The Securities and Exchange Board of India (Employees Stock Option Scheme and Employees Stock Purchase Scheme) Guidelines, 1999 and/or SEBI (Share Based Employee Benefits) Regulations, 2014. **Not applicable as there was no reportable event during the financial year under review;**
 - h) The Securities and Exchange Board of India (Registrar to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with the client.
 - (i) The Securities and Exchange Board of India (Depositories and Participants) Regulations, 2018;
- (vi) **The Acts / Guidelines specifically applicable to the Company:**

Taking into consideration, business activities of the Company, there are no specific regulator / law which were specifically applicable to the Company and hence no comment was provided in respect of the same. We have verified existing systems and mechanism which was followed by the Company to ensure compliance of other applicable Laws like Labour Laws, Environmental Laws etc. and have relied on the representation made by the Company and its officers in respect of compliance of the provisions of these Laws and compliances of other applicable Acts, Laws and Regulations and found them to be satisfactory.

I have also examined compliance with the applicable clauses of the following:

- a) Secretarial Standards with respect to Meetings of Board of Directors (SS-1) and General Meetings (SS-2) issued by The Institute of Company Secretaries of India;
- b) The Listing Agreements entered into by the Company with BSE Limited and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

I have relied on the representation made by the Company and its officers for the systems and mechanisms formed by the Company for compliances under applicable Acts, Rules, Laws and Regulations to the Company.

During the year under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above, subject to the following observation:

I further report that

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice is given to all Directors to schedule Board Meetings through Hand Delivery and Email; agenda and detailed notes on agenda were sent at least seven days in advance and a system exists for seeking and obtaining further information and clarifications on agenda items before the meeting and for meaningful participation at the meeting;

I further report that based on the information provided by the Company, its officers and authorized representatives during the conduct of the audit, in my opinion adequate

systems and processes and control mechanism exists commensurate with the size and operation of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

I further report that during the audit period, there was no other specific event/action in pursuance of the above referred laws, rules, regulations, guidelines, etc. referred to above, having major bearing on the Company's affairs.

For M/s Dharti Patel and Associates
Company Secretaries

Sd/-
Dharti Patel
M. No. FCS 12801
C.P. No. 19303
Place: Ahmedabad
Date: 03/09/2024
UDIN: F012801F001115969

This report is to be read with my letter of even date which is annexed as **Annexure A** and forms an integral part of this report.

Annexure-A

To,
The Members,
Mercury Trade Links Limited
CIN No: L01100GJ1985PLC144317
C-1211 Swati Trinity Applewoods, shela, Shela,
Ahmedabad, Sanand, Gujarat, India, 380058

My report of even date for the financial from 01st April 2023 to 31st March, 2024 is to be read along with this letter.

1. Maintenance of secretarial record is the responsibility of the management of the company. My responsibility is to express an opinion on these secretarial records based on my audit.
2. I have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. I believe that the processes and practices, I followed provide a reasonable basis for my opinion.
3. I have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.
4. Where ever required, I have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.
5. The Compliance of the Provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. My examination was limited to the verification of procedures on test basis.
6. The Secretarial Audit report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the company.

Sd/-

Dharti Patel

M. No. FCS 12801

C.P. No. 19303

Place: Ahmedabad

Date: 03/09/2024

UDIN: F012801F001115969

INDEPENDENT AUDITOR'S REPORT

To,

The Members of,

MERCURY TRADE LINKS LIMITED

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the accompanying Standalone financial statements of **Mercury Trade Links Limited** (“the Company”), which comprise the balance sheet as at 31st March 2024, and the statement of profit and loss and statement of cash flows for the year then ended, and notes to the standalone financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Standalone Financial Statements gives the information required by the Companies Act, 2013 (“the ACT”) in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, (“Ind AS”) and other accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2024, and its **Profit**, total comprehensive income, its cash flows and the changes in equity for the year ended on that date.

Basis for Opinion

We conducted our audit of the Standalone Financial Statements in accordance with the Standard on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Statements* section of our report. We are independent of the Company in accordance with the *Code of Ethics* issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the Standalone Financial Statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on Standalone Financial Statement.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the Standalone Financial Statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on

these matters. We have determined the matters described below to be the key audit matters to be communicated in our report.

Sr No	Key Audit Matters	Auditor's Response
1.	<p>Revenue Recognition</p> <p>Revenue from the sale of goods (hereinafter referred to as “Revenue”) is recognised when the Company performs its obligation to its customers and the amount of revenue can be measured reliably and recovery of the consideration is probable. The timing of such recognition in case of sale of goods is when the control over the same is transferred to the customer, which is mainly upon delivery.</p> <p>The timing of revenue recognition is relevant to the reported performance of the Company. The management considers revenue as a key measure for evaluation of performance</p>	<p>Principal Audit Procedures</p> <p>Our audit approach was a combination of test of internal controls and substantive procedures including:</p> <ul style="list-style-type: none"> • Assessing the appropriateness of the Company's revenue recognition accounting policies in line with Ind AS 115 (“Revenue from Contracts with Customers”) and testing thereof. • Evaluating the design and implementation of Company's controls in respect of revenue recognition. • Testing the effectiveness of such controls over revenue cut off at year-end. • Testing the supporting documentation for sales transactions recorded during the period closer to the year end and subsequent to the year end, including examination of credit notes issued after the year end to determine whether revenue was recognised in the correct period. • Performing analytical procedures on current year revenue based on monthly trends and where appropriate, conducting further enquiries and testing.

Information other than the financial statements and Auditor's Report Thereon

- The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Annual Report, but does not include the standalone financial statements and our auditor's report thereon.
- Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

- In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.
- If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those charged with governance for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, including other comprehensive income, cash flows and changes in equity of the Company in accordance with the Ind AS and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the Standalone Financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone Financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone Financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to Standalone Financial statement in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Standalone Financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Standalone Financial statements, including the disclosures, and whether the Standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Standalone Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Statements may be influenced.

We consider quantitative materiality and qualitative factors (i) in planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone Financial Statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Standalone Financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Emphasis Of Matter:

1. Refer to Notes forming part of statement which includes the balance of Trade Receivables, Trade Payables, Loans including deposits and advances are subject to confirmation from and reconciliation with the relevant parties as on the date of balance sheet date.

Our opinion is not modified with respect to above mentioned matters.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "**Annexure B**" a statement on the matters specified in the paragraph 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143(3) of the Act, based on our audit, we report that:
 - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - c. The Balance Sheet and the Statement of Profit and Loss, the Statement of Cash Flow and Statement of Changes in Equity dealt with by this Report are in agreement with the books of account.
 - d. In our opinion, the aforesaid Standalone Financial Statements comply with the Indian Accounting Standards specified under Section 133 of the Act, read with the Companies (Indian Accounting Standards) Rules, 2015, as amended
 - e. On the basis of the written representations received from the directors as on 31st March, 2024 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2024 from being appointed as a director in terms of Section 164 (2) of the Act.
 - f. With respect to the adequacy of the internal financial controls with reference to Standalone Financial Statements of the Company and the operating effectiveness of such controls, refer to our separate Report in "**Annexure A**". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls with reference to the Standalone Financial Statement.
 - g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:
 - a. The Company does not have any pending litigations which would impact its financial position
 - b. The Company does not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - c. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
 - d. (i) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the

company to or in any other person(s) or entity(ies), including foreign entities (“Intermediaries”), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (“Ultimate Beneficiaries”) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(ii) The management has represented, that, to the best of it’s knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities (“Funding Parties”), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (“Ultimate Beneficiaries”) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

(iii) Based on the audit procedures performed that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e) of the Companies (Audit and Auditors) Rules, 2014, as provided under (a) and (b) above, contain any material misstatement.

e. The company has not declared or paid any dividend during the year in contravention of the provisions of section 123 of the Companies Act, 2013.

f. Based on our examination which included test checks, we concluded that company has used accounting softwares for maintaining its books of account which have a feature of recording audit trail (edit log) facility and the same has not been operated throughout the year for all relevant transactions recorded in the respective softwares.

The Company is using a Accounting Software which is operated by third- party service provider and hence we are unable to comment upon the audit trail feature of the database level of the said software which was not enabled and operated throughout the year for all relevant transactions recorded in the software. However, where audit trail (edit log) facility was not enabled, we did not come across any instance of the audit trail feature being tampered with.

Date : 29/05/2024

Place : Ahmedabad

For, V S S B & Associates

Chartered Accountants

Firm No. 0121356W

(Vishves A. Shah)

Partner

M. No. 109944

UDIN: 24109944BKACSE8076

“Annexure A” to Independent Audit Report

(Referred to in paragraph 1(f) under ‘Report on Other Legal and Regulatory Requirements’ section of our report of even date)

Report on the Internal Financial Controls with reference to Standalone Financial Statement under clause (i) of sub-section 3 of section 143 of the Companies Act, 2013 (“the Act”)

We have audited the Internal Financial Controls with reference to Standalone Financial Statements of **Mercury Trade Links Limited** (“the Company”) as of 31st March, 2024 in conjunction with our audit of the Standalone Financial Statements of the Company for the year ended on that date.

Management’s Responsibility for Internal Financial Controls

The Company’s management is responsible for establishing and maintaining internal financial controls based on the internal control with reference to Standalone Financial Statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditors’ Responsibility

Our responsibility is to express an opinion on the Company’s internal financial controls with reference to Standalone Financial Statements of the Company based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) issued by the Institute of Chartered Accountants of India and the Standards on Auditing prescribed under -section 143(10) of the Act, to the extent applicable to an audit of internal financial controls with reference to Standalone Financial Statements. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to Standalone Financial Statements was established and maintained and if such controls operated effectively in all material respects. Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls with reference to Standalone Financial Statements and their operating effectiveness. Our audit of internal financial controls with reference to Standalone Financial Statements included obtaining an understanding of internal financial controls with reference to Standalone Financial Statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company’s internal financial controls with reference to Standalone Financial Statements.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control with reference to Standalone Financial Statement is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

- (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and
- (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls with reference to Standalone Financial Statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to Standalone Financial Statements to future periods are subject to the risk that the internal financial control with reference to Standalone Financial Statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls with reference to Standalone Financial Statements and such internal financial controls with reference to Standalone Financial Statements were operating effectively as at 31st March, 2024, based on the criteria for internal financial control with reference to Standalone Financial Statements established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Date : 29/05/2024

Place : Ahmedabad

For, V S S B & Associates

Chartered Accountants

Firm No. 0121356W

(Vishves A. Shah)

Partner

M. No. 109944

UDIN: 24109944BKACSE8076

“ANNEXURE B” to the Independent Audit Report

(Referred to in paragraph 2 under ‘Report on Other Legal and Regulatory Requirements’ section of our report of even date)

In terms of the information and explanations sought by us and given by the Company and the books of account and records examined by us in the normal course of audit and to the best of our knowledge and belief, we state that:

(i.) (a) (i)The Company has generally maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment, investment properties, capital work in progress and relevant details of right of use assets.

(ii)The Company has no intangible assets during the financial year.

(b) The Company has a program of verification of property, plant and equipment, so to cover all the items once in every year which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. Pursuant to the program, certain Property, Plant and Equipment were due for verification during the year and were physically verified by the Management during the year. According to the information and explanations given to us, no material discrepancies were noticed on such verification.

(c) According to the information and explanations given to us and the records examined by us, we report that, Company has no immovable properties on its name, hence this clause is not applicable.

(d) The Company has not revalued any of its property, plant and equipment (including Right of Use assets) during the year.

(e) No proceedings have been initiated during the year or are pending against the Company as at 31st March, 2024 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and rules made thereunder.

(ii) In respect of Inventories: No inventories are held by the company during the year and no inventory is exits as on balance sheet date, hence reporting under clause a, b, & c regarding the procedure for physical verification and reasonable records for inventories respectively is not applicable.

(iii) During the year, the company has not made any investments in, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties. Therefore, the provisions of clause 3(iii) of the said Order are not applicable to the company.

(iv) The Company has not made any loans, investments, guarantees and security on which provisions of Sections 185 and 186 of the Companies Act, 2013 are applicable. Therefore, the provisions of clause 3(iv) of the said Order are not applicable to the company.

(v) The Company has not accepted any deposit or amounts which are deemed to be deposits within the provisions of sections 73 to 76 or any other relevant provisions of the Companies Act. Therefore, the provisions of paragraph 3(v) of the Order are not applicable.

- (vi) The maintenance of cost records has not been specified by the Central Government under Section 148(1) of the Act, for the business activities carried out by the Company. Thus, reporting under clause (vi) of the Order is not applicable.
- (vii) According to the information and explanations given to us, in respect of statutory dues:
- (a) The Company has been regular in depositing undisputed statutory dues, including Goods and Service Tax, Cess and other material statutory dues applicable to it with the appropriate authorities. There were no undisputed amounts payable in respect of Goods and Service Tax, Cess and other material statutory dues in arrears as at 31st March, 2024 for a period of more than six months from the date they became payable.
- (b) There has been no statutory dues referred to in sub-clause (a) in dispute. Hence this clause is not applicable.
- (viii) There were no transactions relating to previously unrecorded income that were surrendered or disclosed as income in the tax assessments under the Income Tax Act, 1961 (43 of 1961) during the year.
- (ix) (a) In our opinion, the Company has not defaulted in the repayment of loans or other borrowings or in the payment of interest thereon to any lender during the year.
- (b) The Company has not been declared wilful defaulter by any bank or financial institution or government or any government authority.
- (c) The Company has not taken any term loan during the year and there are no unutilized term loans at the beginning of the year and hence, reporting under clause (ix)(c) of the Order is not applicable.
- (d) On an overall examination of the financial statements of the Company, funds raised on short-term basis have, prima facie not been used during the year for long-term purposes by the Company.
- (e) On an overall examination of the financial statements of the Company, the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries.
- (f) The Company does not have any subsidiaries, joint ventures or associate companies. Therefore, the question of raising loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies does not arise.
- (x) (a) The Company has not issued any of its securities (including debt instruments) during the year and hence reporting under clause (x) (a) of the Order is not applicable.
- (b) During the year, the Company has made a right issue of shares 24,75,000 having face value of Rs. 10/- during the year and amount raised by this issue is used for its intended purpose .
- (xi) (a) To the best of our knowledge, no fraud by the Company and no material fraud on the Company has been noticed or reported during the year.
- (b) To the best of our knowledge, no report under sub-section 12 of section 143 of the Companies Act has been filed in Form ADT 4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and up to the date of this report.
- (c) As represented to us by the Management there were no whistle-blower complaints received by the Company during the year and up to the date of this report.
- (xii) The Company is not a Nidhi Company and hence reporting under clause (xii) of the Order is not applicable.
- (xiii) In our opinion, the Company is in compliance with section 177 and 188 of the Companies Act where applicable, for all transactions with the related parties and the details of related party transactions have been disclosed in the standalone financial statements etc. as required by the applicable accounting standards.

- (xiv) (a) In our opinion, the Company is required to have an adequate internal audit system u/s 138 of the Companies Act, However, it does not have the same established for the year.
- (b) The Company did not have an internal audit system for the period under audit so we are unable to obtain internal audit report. Hence, we haven't considered internal audit report.
- (xv) In our opinion, during the year the Company has not entered into any non-cash transactions with its directors or persons connected with it directors and, hence, provisions of section 192 of the Companies Act, 2013 are not applicable to the Company.
- (xvi) The Company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934. Hence, reporting under clause (xvi) (a), (b) and (c) of the Order is not applicable.
- (xvii) The Company has not incurred cash losses during the financial year covered by our audit and the immediately preceding financial year.
- (xviii) There has been no resignation of the statutory auditors of the Company during the year.
- (xix) On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.
- (xx) There is no liability of the company under the provisions of section 135 of the Companies Act, relating to Corporate Social Responsibility. Therefore, the provisions of Clause (xx) of paragraph 3 of the order are not applicable to the Company.
- (xxi) The reporting under clause (xxi) is not applicable in respect of audit of standalone financial statements of the Company. Accordingly, Therefore, the provisions of Clause (xxi) of paragraph 3 of the order are not applicable to the Company.

Date 29/05/2024
Place Ahmedabad

For, V S S B & Associates
Chartered Accountants
Firm No.121356W

(Vishves A. Shah)

Partner

M. No. 109944

UDIN: 24109944BKACSE8076

(Amount in Lacs)

	Particulars	Note No.	As at March 31, 2024		As at March 31, 2023	
I	ASSETS					
	Non-current assets					
	(a) Property, Plant and Equipment	14	9.40		10.95	
	(b) Capital work-in-progress		0.00		0.00	
	(c) Investment Property		0.00		0.00	
	(d) Goodwill		0.00		0.00	
	(e) Other Intangible assets		0.00		0.00	
	(f) Intangible assets under development					
	(g) Biological Assets other than bearer plants					
	(h) Financial Assets					
	(i) Investments	15	0.00		0.00	
	(ii) Trade receivables	16	0.00		0.00	
	(iii) Loans	17	0.00		0.00	
	(iv) Income Tax Assets					
	(i) Deferred tax assets (net)					
	(j) Other non-current assets	18	0.00		0.00	
			9.40		10.95	
II	Current assets					
	(a) Inventories		0.00		0.00	
	(b) Financial Assets					
	(i) Investments	19	0.00		0.00	
	(ii) Trade receivables	16	900.83		19.00	
	(iii) Cash and cash equivalents	20	1008.22		1.98	
	(iv) Bank balances other than (iii) above	20	0.00		0.00	
	(v) Loans	21	36.20		36.20	
	(vi) Other Financial Assets	23	2.90		1.46	
	(c) Current Tax Assets (Net)		0.00		0.00	
	(d) Other current assets	22	9.90		0.00	
			1958.05		58.65	
	Total Assets		1967.45		69.59	
I	EQUITY AND LIABILITIES					
	EQUITY					
	(a) Equity Share capital	2	272.25		24.75	
	(b) Instruments entirely equity in nature		0.00		0.00	
	(c) Other Equity	3	872.58		16.33	
			1144.83		41.08	
	LIABILITIES					
	Non-current liabilities					
	(a) Financial Liabilities					
	(i) Borrowings	4	0.00		0.00	
	(ii) Trade payables	5	0.00		0.00	
	(iii) Other financial liabilities	6	0.00		0.00	
	(b) Provisions	7	0.00		0.00	
	(c) Deferred tax liabilities (Net)		0.06		0.04	
	(d) Other non-current liabilities	8	0.00		0.00	
			0.06		0.04	
II	Current liabilities					
	(a) Financial Liabilities					
	(i) Borrowings	9	0.00		0.00	
	(ii) Trade payables due to	10				
	Micro and Small Enterprises		0.00		0.00	
	Other than Micro and Small Enterprises		792.38		28.47	
	(iii) Other financial liabilities	11	0.00		0.00	
	(b) Other current liabilities	12	1.36		0.00	
	(c) Provisions	13	28.82		0.00	
	(d) Current Tax Liabilities (Net)					
			822.57		28.47	
	Total Equity and Liabilities		1967.45		69.59	

As per our separate report of even date
See accompanying notes to the financial statements
For, V S S B & Associates
Chartered Accountants
Firm No.121356W

For & on behalf of the Board,
MERCURY TRADE LINKS LIMITED

(Vishves A Shah)
Partner
M. No. 109944
UDIN: 24109944BKACSE8076

AASHRAY P LAKHANI
Managing Director
(DIN:10367223)

CHAPRAJ V. ALGOTAR
Director & CFO
(DIN:10498037)

Place : Ahmedabad
Date : 29/05/2024

Ayushi Shah
Company Secretary
PAN:CVSPS0909P

Place : Ahmedabad
Date : 29/05/2024

MERCURY TRADE LINKS LIMITED

C-1211, Swati Trinity, Applewoods, Shela, Shela, Ahmedabad, Daskroi, Gujarat, India, 380058

E- Mail: mercurytradelinkslimited@gmail.com

CIN: L01100GJ1985PLC144317

Statement of Profit and Loss for the year ended March 31, 2024

(Amount in Lacs)

	Particulars	Note No.	For the year ended March 31, 2024		For the year ended March 31, 2023	
I	Revenue from Operations	23	1383.04		47.64	
II	Other Income	24	0.00		0.11	
III	Net gain on de-recognition of financial assets at amortized cost		0.00		0.00	
IV	Net gain on reclassification of financial assets		0.00		0.00	
V	Total Income (I+II+III+IV)			1383.04		47.76
VI	Expenses					
	Cost of Material Consumed		0.00		0.00	
	Purchases of Stock-in-Trade	25	1191.06		16.54	
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	26	0.00		0.00	
	Employee Benefits Expenses	27	12.63		12.15	
	Finance Costs	28	0.02		0.01	
	Depreciation and Amortization Expense	29	1.55		0.71	
	Other Expenses	30	37.44		17.68	
	Total Expense (VI)			1242.70		47.09
VII	Profit/(Loss) before Exceptional items and Tax (V- VI)			140.34		0.67
VIII	Exceptional Items			0.00		0.00
IX	Profit before Extraordinary Items and Tax (VIII-VII)					
X	Extraordinary Items			0.00		0.00
XI	Profit Before Tax (VII-VIII)			140.34		0.67
XII	Tax Expense:					
	1) Current Tax		26.57		0.00	
	2) Deferred Tax		0.02		0.04	
	3) Income Tax For Earlier Years					
				26.59		0.04
XIII	Profit for the Period from Continuing Operations (IX - X)			113.75		0.63
XIV	Profit/(Loss) for the Period from Discontinuing Operations			0.00		0.00
XV	Tax Expense of Discontinuing Operations			0.00		0.00
XVI	Profit/(Loss) from Discontinuing Operations (After Tax) (XII-XIII)			0.00		0.00
XVII	Profit for the Period (XI + XIV)			113.75		0.63
XVIII	Other Comprehensive Income					
	(A)(i) Items that will not be reclassified to profit or loss			0.00		0.00
	(ii) Income tax relating to items that will not be reclassified to profit and loss			0.00		0.00
	(B)(i) Items that will be reclassified to profit or loss to profit and loss			0.00		0.00
	(ii) Income tax relating to items that will be reclassified to profit and loss			0.00		0.00
				0.00		0.00
XIX	Total Comprehensive Income for the period (XV+ XIV) (Comprising Profit/(loss) and other Comprehensive Income for the period)			113.75		0.63
XX	Earnings Per Equity Share (For Continuing Operation) :	31				
	(a) Basic			43.57		0.25
	(b) Diluted			43.57		0.25
XXI	Earnings Per Equity Share (For Discontinuing Operation):	31				
	(a) Basic			0.00		0.00
	(b) Diluted			0.00		0.00
XXII	Earnings Per Equity Share (For Continuing and Discontinuing Operation):	31				
	(a) Basic			43.57		0.25
	(b) Diluted			43.57		0.25
	Significant Accounting Policies	1				

As per our separate report of even date

See accompanying notes to the financial statements

For, V S B & Associates

Chartered Accountants

Firm No.121356W

For & on behalf of the Board,
MERCURY TRADE LINKS LIMITED

(Vishves A Shah)

Partner

M. No. 109944

UDIN: 24109944BKACSE8076

AASHRAY P LAKHANI

Managing Director

(DIN:10367223)

CHAPRAJ V. ALGOTAR

Director & CFO

(DIN:10498037)

Place : Ahmedabad

Date : 29/05/2024

Ayushi Shah

Company Secretary

PAN:CVSPS0909P

Place : Ahmedabad

Date : 29/05/2024

STATEMENT OF CHANGES IN EQUITY
MERCURY TRADE LINKS LIMITED
(CIN: L01100MH1985PLC037213)

Statement of Changes in Equity for the period ended 31st March, 2024

A. Equity Share Capital

(Amounts in Lacs)

Balance at the beginning of the reporting period	Balance at the beginning of the reporting period	Changes in equity share capital due to prior period errors	Restated balance at the beginning of the reporting period	Changes in equity share capital during the year	Balance at the end of the reporting period
1st April, 2022	24.75	0.00	0.00	0.00	24.75
31st March, 2023	24.75	0.00	0.00	0.00	24.75
31st March, 2024	24.75	0.00	0.00	247.50	272.25

B. Other Equity

(Amounts in Lacs)

	Reserves and Surplus					Total
	Capital Reserve	General Reserve	Securities Premium Reserve	Other Reserves (Surplus balance of Profit & loss Account)	Retained Earnings	
Reporting as at 1st April, 2022						
Balance at the beginning of the reporting period	0.00	0.00	0.00	15.70	0.00	15.70
Changes in accounting policy or prior period errors	0.00	0.00	0.00	0.00	0.00	0.00
Total Comprehensive Income for the year	0.00	0.00	0.00	0.67	0.00	0.67
Dividends	0.00	0.00	0.00	0.00	0.00	0.00
Transfer to retained earnings	0.00	0.00	0.00	(0.04)	0.00	(0.04)
Any other change (Written off)	0.00	0.00	0.00	0.00	0.00	0.00
Balance at the end of 31st March, 2023	0.00	0.00	0.00	16.33	0.00	16.33
Reporting as at 1st April, 2023						
Balance at the beginning of the reporting period	0.00	0.00	0.00	16.33	0.00	16.33
Changes in accounting policy or prior period errors	0.00	0.00	0.00	0.00	0.00	0.00
Proceeds from issue of Equity	0.00	0.00	742.50	0.00	0.00	742.50
Total Comprehensive Income for the year	0.00	0.00	0.00	140.34	0.00	140.34
Dividends	0.00	0.00	0.00	0.00	0.00	0.00
Transfer to retained earnings	0.00	0.00	0.00	(26.59)	0.00	(26.59)
Any other change (Written off)	0.00	0.00	0.00	0.00	0.00	0.00
Balance at the end of the March 2024	0.00	0.00	742.50	130.08	0.00	872.58

Note 2 - Equity Share Capital

(Amount in Lacs)

(a) Particulars	As at March 31, 2024	As at March 31, 2023
Authorised :		
1,22,50,000 Equity Shares of Rs. 10/- each (Previously 247500 Equity Shares of Rs. 10/-)	1225.00	24.75
TOTAL	1225.00	24.75
Issued, Subscribed and Paid-up :		
27,22,500 Equity Shares of Rs. 10/- each (Previously 247500 Equity Shares of Rs. 10/-)	272.25	24.75
TOTAL	272.25	24.75

(b) Detailed note on the terms of the rights, preferences and restrictions relating to each class of shares including restrictions on the distribution of dividends and repayment of capital.

- i) The Company has only one class of Equity Shares having a par value of Rs. 10/- per share. Each holder of Equity Share is entitled to one vote per share. The Company declares and pays dividend in Indian Rupees. During the year ended 31st March 2024, the Company has not declared any dividend.
- ii) In the event of liquidation of the Company, the holders of Equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of Equity shares held by the shareholders.

(c) Reconciliation of number of shares outstanding at the beginning and at the end of the reporting period (In Lacs)

Particulars	As at March 31, 2024	As at March 31, 2023
No. of shares at the beginning of the year	2.48	2.48
Add: Issue of Shares during the year	24.75	
Subscriber to the Memorandum	0.00	0.00
Private Placement	0.00	0.00
	27.23	2.48
Less: Forfeiture of Shares during the Year	0.00	
	27.23	2.48

(d) Aggregate details for five immediately previous reporting periods for each class of shares

Particulars	As at March 31, 2024	As at March 31, 2023
- No. of shares allotted as fully paid up pursuant to contracts without payment being received in cash	0.00	0.00
- No. of shares allotted as fully paid by way of Bonus Shares	0.00	0.00
- No. of shares bought back	0.00	0.00

(e) Details of shareholders holding more than 5% shares in the company

(in numbers)

No. of Shares held by	As at March 31, 2024		As at March 31, 2023	
	Nos.	%	Nos.	%
Madhukumari Bairwa	1,37,000	5.03%	-	0.00%
Hiren Bhailal Patel	3,52,500	12.95%	-	0.00%
Apurvakumar Pankajbhai Patel	1,66,775	6.13%	-	0.00%
Pareshkumar Vasantry Sheth	-	0.00%	2,05,625	83.08%

Details of Promoters Holding in the company

No. of Shares held by	Nos.		% Change during the year
	Nos.	%	

(g) Detailed terms of any securities convertible into shares, e.g. in the case of convertible warrants, debentures, bonds etc.

The company does not have any securities convertible into shares as on reporting date.

MERCURY TRADE LINKS LIMITED
Notes to financial statements for the year ended March 31, 2024

Note 3 - Other Equity

		(Amount in Lacs)	
Particulars	As at March 31, 2024	As at March 31, 2023	
(i) Capital Reserve			
As per last Balance Sheet	0.00	0.00	
Add: Additions during the year (Share Forfeiture)	0.00	0.00	
Less: Utilised / transferred during the year	0.00	0.00	
Closing balance	0.00	0.00	0.00
(ii) Securities premium account			
Opening balance	0.00		
Add : Premium on shares issued during the year	742.50	0.00	
Less : Utilised during the year for:	0.00	0.00	
Closing balance	742.50	0.00	0.00
(iii) General Reserve			
As per last Balance Sheet	0.00	0.00	
Add: Transferred from Profit and Loss Account	0.00	0.00	
Less: Transferred to Profit and Loss Account	0.00	0.00	
Closing balance	0.00	0.00	0.00
(iv) Surplus in the Profit & Loss Account			
As per last Balance Sheet	16.33	15.70	
Add/Less: Profit / (Loss) for the year	140.34	0.67	
Balance at the end of the year	156.67	16.37	
Other Comprehensive Income (OCI)			
Appropriations:			
Add: Transferred from reserves	(26.59)	(0.04)	
	0.00	0.00	
	(26.59)	(0.04)	16.33
TOTAL	872.58	16.33	

Note 4: Non Current Liabilities: Financial Liabilities : Borrowing

		(Amount in Lacs)	
Particulars	As at March 31, 2024	As at March 31, 2023	
(a) Loans From Bank and Financial Institutions			
Secured Loans			
Unsecured Loans			
	0.00	0.00	
Term Loan from others			
Secured			
Unsecured			
	0.00	0.00	
(b) Loans and advances from related parties			
Secured			
Unsecured			
	0.00	0.00	
(c) Other Loan & Advances			
Secured Loans			
Unsecured Loans			
	0.00	0.00	
	0.00	0.00	

Note 5: Non- Current Liabilities: Financial Liabilities : Payables

		(Amount in Lacs)	
Particulars	As at March 31, 2024	As at March 31, 2023	
(i) Trade Payable	0.00	0.00	
(ii) Others	0.00	0.00	
Total	0.00	0.00	

Note 6: Non- Current Liabilities: Financial Liabilities : Others

(Amount in Lacs)		
Particulars	As at March 31, 2024	As at March 31, 2023
(i) Trade Payable	0.00	0.00
(ii) Others	0.00	0.00
Total	0.00	0.00

Note 7: Non Current : Provisions

(Amount in Lacs)		
Particulars	As at March 31, 2024	As at March 31, 2023
(a) Provision for employee's benefits		
(b) Others (Specify)	0.00	0.00

Note 8: Other Non- Current Liabilities

(Amount in Lacs)		
Particulars	As at March 31, 2024	As at March 31, 2023
(i)		
(ii)		
Total	0.00	0.00

Note 9: Current Liabilities: Financial Liabilities : Borrowing

(Amount in Lacs)		
Particulars	As at March 31, 2024	As at March 31, 2023
(a) Loans repayable on demand		
From Banks		
Secured		
Unsecured	0.00	0.00
(b) Loans and advances		
Secured		
Unsecured	0.00	0.00
	0.00	0.00

Note 10: Current liabilities: Financial Liabilities : Trade Payables

(Amount in Lacs)		
Particulars	As at March 31, 2024	As at March 31, 2023
Outstanding Dues of Micro, Small and Medium Enterprises		
Outstanding Dues of Other Creditors	792.38	28.47
	792.38	28.47

Note 11: Current liabilities: Financial Liabilities : Others

(Amount in Lacs)		
Particulars	As at March 31, 2024	As at March 31, 2023
TOTAL	0.00	0.00

Note 12: Other Current Liabilities

(Amount in Lacs)		
Particulars	As at March 31, 2024	As at March 31, 2023
Duties and taxes	1.36	0.00
TOTAL	1.36	0.00

MERCURY TRADE LINKS LIMITED
Notes to financial statements for the year ended March 31, 2024

Note 13 - Current Liabilities :Provisions

(Amount in Lacs)		
Particulars	As at March 31, 2024	As at March 31, 2023
Provision for Audit fees	0.50	0.00
Provision for Tax	26.57	0.00
Provision for Consultancy	1.75	0.00
	<u>28.82</u>	<u>0.00</u>
TOTAL	28.82	0.00

Note -15 - Non-Current Assets: Financial Assets: Investments

(Amount in Lacs)		
Particulars	As at March 31, 2024	As at March 31, 2023
Investments (At Cost)	0.00	0.00
Investment in Equity Instruments		
i) of Subsidiary:	0.00	0.00
ii) of other entities:	0.00	0.00
Investment in Fixed Deposits	0.00	0.00
	<u>0.00</u>	<u>0.00</u>

Note -17 - Non Current Assets: Financial assets: Loan

(Amount in Lacs)		
Particulars	As at March 31, 2024	As at March 31, 2023
(a) Capital Advances	0.00	0.00
(c) Loans & Advances to Related Parties		
Unsecured considered good	0.00	0.00
(d) Other Loans & Advances (Specify Nature)		
Secured, Considered good		
Unsecured Considered good		
Due from Others	0.00	0.00
Doutful or Bad		
	<u>0.00</u>	<u>0.00</u>

Note -18 - Other Non-Current Assets

(Amount in Lacs)		
Particulars	As at March 31, 2024	As at March 31, 2023
(a) Long Term Trade Receivable		
(b) Others (Specify Nature)		
Capital Advance		
(b) Security Deposits		
Security Deposit		
Unsecured Considered good		
	<u>0.00</u>	<u>0.00</u>

Note -19 - Current Assets: Investments

(Amount in Lacs)		
Particulars	As at March 31, 2024	As at March 31, 2023
Current Investments (At lower of cost and fair value)		
	<u>0.00</u>	<u>0.00</u>

Note 16 - Trade Receivables

(Amount in Lacs)		
(a) Particulars	As at March 31, 2024	As at March 31, 2023
(i) Due for a period exceeding six months		
- Unsecured, considered good	0.00	0.00
- Doubtful	0.00	0.00
Less: Provision for Doubtful Debts	0.00	0.00
	<u>0.00</u>	<u>0.00</u>
(ii) Others		
- Secured ,Considered good	900.83	19.00
- Unsecured, considered good	0.00	0.00
- Doubtful		
Less: Doubtful Debts Writewn off	0.00	0.00
	<u>900.83</u>	<u>19.00</u>
TOTAL	900.83	19.00

Note 20 - Cash & Cash equivalents

			(Amount in Lacs)	
Particulars	As at March 31, 2024	As at March 31, 2023		
(a) Cash & Cash Equivalents				
(i) Balances with Banks :				
Bank Accounts	1006.69	0.37		
(ii) Cash-on-hand	1.53	1.60		
(iii) Cheques & Drafts on-hand	0.00	0.00		
(iv) Others - Stamps on Hand	0.00	0.00		
(b) Other Bank Balances				
- Margin Money or Security Deposit	0.00	0.00		
- Repatriation Restrictions	0.00	0.00		
- Deposit Accounts more than 3 month maturity	0.00	0.00		
- Deposit Accounts more than 12 month maturity	0.00	0.00		
TOTAL	1008.22	1.98		

Note 21 - Current Assets: Financial Assets: Loans

			(Amount in Lacs)	
Particulars	As at March 31, 2024	As at March 31, 2023		
(a) (i) Security deposits				
Secured, considered good	0.00	0.00		
Unsecured, considered good	0.00	0.00		
Doubtful	0.00	0.00		
	0.00	0.00	0.00	
(ii) Inter-corporate deposits				
Secured, considered good	0.00	0.00		
Unsecured, considered good	0.00	0.00		
Doubtful	0.00	0.00		
	0.00	0.00	0.00	
(iii) Share Application Money Given				
(iv) Advance income tax and TDS - Unsecured, considered good				
	0.00	0.00		
	0.00	0.00	0.00	
(v) Others				
Secured, considered good	36.20	36.20		
Unsecured, considered good	0.00	0.00		
Doubtful	0.00	0.00		
	36.20	36.20	36.20	
Less: Provision for Doubtful Debts				
TOTAL	36.20	36.20		

Note 22: Other Current Assets

			(Amount in Lacs)	
Particulars	As at March 31, 2024	As at March 31, 2023		
Deposit				
Deposit - for right issue	9.90	0.00		
	9.90	0.00		

Note 23: Other Financial Assets

			(Amount in Lacs)	
Particulars	As at March 31, 2024	As at March 31, 2023		
Other Financial Assets				
TDS Receivable on Fixed Deposit Interest	0.53	0.01		
Balance with Statutory Authorities (Net)	2.37	1.46		
	2.90	1.46		

MERCURY TRADE LINKS LIMITED

Notes to financial statements for the year ended March 31, 2024

Note 23 - Revenue from Operations

(Amount in Lacs)

Particulars	For the year ended March 31, 2024	For the year ended March 31, 2023
Agricultural Sales	1383.04	47.64
TOTAL	1383.04	47.64

Note 24 - Other Income

(Amount in Lacs)

Particulars	For the year ended March 31, 2024	For the year ended March 31, 2023
Interest Income		
Interest on FD	0.00	0.11
Interest on Income Tax Refund	0.00	0.01
Other Income		
Provision of Leave encachment W/off	0.00	0.00
Misc Income	(0.00)	0.01
Sundry creditor Balances W/off	0.00	(0.02)
TOTAL	0.00	0.11

Note 25- Purchases

(Amount in Lacs)

Particulars	For the year ended March 31, 2024	For the year ended March 31, 2023
Agricultural Purchase	1191.06	16.54
TOTAL	1191.06	16.54

Note 26 - Changes in inventories

(Amount in Lacs)

Particulars	For the year ended March 31, 2024	For the year ended March 31, 2023
<u>Inventories at the end of the year:</u>		
Finished goods	0.00	
Work-in-progress	0.00	
Stock-in-trade		
	0.00	0.00
<u>Inventories at the beginning of the year:</u>		
Finished goods	0.00	0.00
Work-in-progress		0.00
Stock-in-trade	0.00	
	0.00	0.00
	0.00	0.00

Note 27 - Employee Benefit Expenses

(Amount in Lacs)

Particulars	For the year ended March 31, 2024	For the year ended March 31, 2023
Salaries and Incentive	12.63	12.15
TOTAL	12.63	12.15

MERCURY TRADE LINKS LIMITED

Notes to financial statements for the year ended March 31, 2024

Note 28 - Financial Costs

(Amount in Lacs)

Particulars	For the year ended March 31, 2024	For the year ended March 31, 2023
Bank Charges	0.00	0.01
Interest Paid	0.02	0.00
TOTAL	0.02	0.01

Note 29 - Depreciation & Amortised Cost

(Amount in Lacs)

Particulars	For the year ended March 31, 2024	For the year ended March 31, 2023
Depreciation	1.55	0.71
TOTAL	1.55	0.71

Note 30 - Other Expenses

(Amount in Lacs)

Particulars	For the year ended March 31, 2024	For the year ended March 31, 2023
Auditor Remuneration	0.90	0.00
Advertisement Expenses	2.04	0.68
Director's Sitting Fees	0.00	0.06
Electricity Expense	0.03	0.00
Legal and Professional Charges	3.67	3.43
Website Maintenance Charges	0.10	0.30
Software Charges	0.05	0.17
Share Listing Fees	6.21	7.04
Share Issue Expense	5.90	0.00
Stamp Duty	14.62	0.00
Internet paid on Income Tax	0.02	0.00
Internet Charges	0.00	0.12
Demat Charges	0.00	0.02
RTA Charges	0.49	0.51
ROC Expense	0.00	0.34
Rent Expenses	2.35	4.32
Office Expenses	0.20	0.28
E-Voting Charges	0.10	0.23
Domain Registration Charges	0.00	0.04
RCM - Paid on sitting Fees	0.00	0.01
Sundry Balances W/off	0.00	0.05
Printing and stationery	0.77	0.08
Courier Charges, Postage & stamps	0.00	0.00
TOTAL	37.44	17.68

MERCURY TRADE LINKS LIMITED

Notes to financial statements for the year ended March 31, 2024

Note 31 - Earnings Per Equity Share

(Amount in INR)

Particulars	For the year ended March 31, 2024	For the year ended March 31, 2023
(a) Net profit after tax attributable to equity shareholders for		
Basic EPS	113.75	0.63
Add/Less: Adjustment relating to potential equity shares	0.00	0.00
	113.75	0.63
Net profit after tax attributable to equity shareholders for Diluted EPS	113.75	0.63
(b) Weighted average no. of equity shares outstanding during the year		
For Basic EPS	2.61	2.48
(c) Face Value per Equity Share (Rs.)		
For Continuing Operation		
Basic EPS	43.57	0.25
Diluted EPS	43.57	0.25
For Discontinuing Operation		
Basic EPS	0.00	0.00
Diluted EPS	0.00	0.00
For Continuing & Discontinuing Operation		
Basic EPS	43.57	0.25
Diluted EPS	43.57	0.25

Note:

The figures of the previous year have been re-arranged, re-grouped and re-classified wherever necessary.

MERCURY TRADE LINKS LIMITED

Amount in Lacs

Note : 14

Schedule of Property, Plant and Equipment as per the Companies Act for the year ended 31st March, 2024

Block of Asset	Gross Block				Accumulated Depreciation				Net Block	
	As at 1st April, 2023	Addition/ Adjustments	Deduction/ Adjustments	As at 31st March, 2024	As at 1st April, 2023	Charge for the year	Deduction/ Adjustments	As at 31st March, 2024	As at 31st March, 2023	As at 31st March, 2024
Furniture Fixture	7.00	0.00	0.00	7.00	0.30	0.67	0.00	0.96	6.70	6.04
Computer	1.26	0.00	0.00	1.26	0.20	0.40	0.00	0.59	1.06	0.66
Printer	0.40	0.00	0.00	0.40	0.06	0.13	0.00	0.18	0.34	0.22
Tractor	3.00	0.00	0.00	3.00	0.16	0.36	0.00	0.52	2.84	2.48
Total :	11.66	0.00	0.00	11.66	0.71	1.55	0.00	2.26	10.95	9.40
Previous Year	0.00	0.00	0.00	11.66	0.00	0.00	0.00	0.71	0.00	10.95

